

June 29, 2026

The Honorable Mike Johnson
Speaker of the House
U.S. House of Representatives
Washington, DC 20515

The Honorable Steve Scalise
Majority Leader
U.S. House of Representatives
Washington, DC 20515

The Honorable Hakeem Jeffries
Minority Leader
U.S. House of Representatives
Washington, DC 20515

The Honorable Katherine Clark
Minority Whip
U.S. House of Representatives
Washington, DC 20515

Re: Support for House passage of H.R. 7128, the TRIA Program Reauthorization Act of 2026, as amended

Dear Speaker Johnson, Leader Scalise, Leader Jeffries, and Whip Clark:

The National Association of REALTORS® (NAR) urges the House to pass the Terrorism Risk Insurance Act (TRIA) Program Reauthorization Act of 2026 (H.R. 7128). This critical bill would reauthorize the TRIA program for seven years, through 2034.

A long-term reauthorization of TRIA is essential to maintaining the availability of terrorism risk insurance, a prerequisite for financing across much of the commercial real estate market. When terrorism coverage becomes uncertain or unavailable, lenders may restrict credit and owners can face technical defaults—disruptions the federal backstop was designed to prevent. Multi-year reauthorization provides stability, supporting transactions, construction, and jobs nationwide.

The bill also improves transparency in Treasury's event-certification process by requiring public notice within 30 days of initiating a review and establishing a 90-day review framework, with a limited extension when sufficient information is not available. It also updates the statutory threshold from \$5 million to \$10 million to ensure the certification process focuses on larger events. Clearer, time-bound signals from Treasury help reduce post-incident uncertainty and support prudent market risk management.

NAR urges House passage of the TRIA Program Reauthorization Act. Reauthorizing TRIA while strengthening certification transparency will promote market confidence, help keep terrorism coverage available, and safeguard investment and economic activity across the country.

Sincerely,



Kevin Brown

2026 President, National Association of REALTORS®