



January 15, 2026

The Honorable Chuck Grassley
Chairman
U.S. Senate Committee on the Judiciary
United States Senate
Washington, DC 20510

Dear Chairman Grassley:

On behalf of a broad coalition of industry stakeholders, we respectfully request your support for long-term reauthorization of the EB-5 Reform and Integrity Act of 2022 (RIA) to September 30, 2032, together with an aligned extension of the grandfather provision in the upcoming must-pass funding legislation.

We want to thank you for your leadership in passing the RIA and your continued stewardship of the EB-5 program. The reforms you championed have strengthened the program, improved transparency and oversight, and ensured that EB-5 investment aligns with Congress's priorities for job creation and economic development. From the perspective of U.S. employers and project sponsors, the RIA is functioning as intended.

The RIA also corrected long-standing geographic imbalances by incentivizing investment in rural areas, truly high-unemployment communities, and qualified infrastructure projects. As a result, EB-5 capital is increasingly deployed in rural areas across the country, supporting a broader range of projects, including hospitals and healthcare facilities, manufacturing plants, logistics hubs, housing developments, hotels, and essential infrastructure.

Equally important, the RIA's integrity provisions have strengthened confidence in the program. Enhanced disclosures, audit requirements, reporting requirements, and compliance standards, combined with USCIS's rigorous source-of-funds review, have made the EB-5 program the most thoroughly vetted immigration program under federal law.

A long-term reauthorization to September 30, 2032, including grandfathering provision date alignment, would not increase visa numbers, alter statutory caps, weaken existing safeguards, or make any other changes in the program.

From our perspective, a long-term authorization is needed to:

- provide certainty for long-term, job-creating capital-intensive projects;

- support sustained investment and job creation in rural, infrastructure, housing, healthcare, manufacturing, and other sectors of the U.S. economy, at no cost to taxpayers; and enhance U.S. competitiveness in attracting global investment.

The upcoming spending bill is the best opportunity to secure the future of this no-cost, job-creating program and to ensure that Congress's work to strengthen the EB-5 program through the RIA continues to deliver Congress' intended nationwide job creation and economic benefits.

Given the success of your reforms and the stability a long-term authorization would provide to rural communities and job-creating projects nationwide, we respectfully request that you support a long-term authorization of the EB-5 Regional Center Program through September 30, 2032.

Thank you for your leadership and continued commitment to integrity, accountability, and economic growth.

Respectfully,

Invest in the USA
The Real Estate Roundtable
EB-5 Rural Alliance
American Hotel & Lodging Association
Latino Hotel Association
National Association of Black Hotel Owners, Operators & Developers
National Association of REALTORS®
National Association of Home Builders

Cc:

The Honorable John Thune, Senate Majority Leader
The Honorable Chuck Schumer, Democratic Leader
Members of the U.S. Senate Committee on the Judiciary