



January 15, 2026

The Honorable Mike Johnson
Speaker of the House
U.S. House of Representatives
Washington, DC 20515

The Honorable Hakeem Jeffries
Democratic Leader
U.S. House of Representatives
Washington, DC 20515

Dear Speaker Johnson and Leader Jeffries:

On behalf of a broad coalition of industry stakeholders, we respectfully request your support for long-term reauthorization of the EB-5 Regional Center Program to September 30, 2032, in the upcoming must-pass funding legislation.

The EB-5 Regional Center Program is a proven engine for U.S. investment and American job creation, supporting projects nationwide at no cost to the American taxpayer. Between 2016 and 2019 alone, the program attracted approximately \$75 billion in private capital, created 1.7 million U.S. jobs, paid \$122 billion in wages to American workers, contributed \$184 billion to U.S. GDP, and generated \$14.5 billion in federal, state, and local tax revenue. These outcomes were achieved entirely through private investment, all at no cost to the US. government.

Congress, through the reauthorization of the EB-5 Reform and Integrity Act of 2022 (RIA), significantly strengthened program integrity, enhanced oversight, and restored confidence in the EB-5 Regional Center Program. Those reforms are working as intended.

However, under the RIA, a single yet critical provision (the grandfathering provision) is set to expire on September 30, 2026, with the balance of the program expiring on September 30, 2027. Absent further congressional action, with the grandfather provision lapsing, the United States risks once again destabilizing a critical source of private capital that supports long-term development projects and the creation of millions of American jobs.

A long-term reauthorization to September 30, 2032, including grandfathering provision date alignment would not increase visa numbers, alter statutory caps, weaken existing safeguards or make any other changes in the program.

From our perspective, a long-term authorization is needed to:

- provide certainty for long-term, job-creating capital-intensive projects;
- support sustained investment and job creation in rural, infrastructure, housing, healthcare, manufacturing and other sectors of the U.S. economy, at no cost to taxpayers; and
- enhance U.S. competitiveness in attracting global investment.

The upcoming spending bill is the best opportunity to secure the future of this no-cost, job-creating program and to ensure that Congress's work to strengthen the EB-5 program through the RIA continues to deliver Congress' intended nationwide job creation and economic benefits.

Thank you for your leadership and continued commitment to integrity, accountability, economic growth, and the creation of American jobs. Please support the long-term reauthorization of the RIA to September 30, 2032, together with an aligned extension of the grandfather provision in the upcoming must-pass funding legislation.

Respectfully,

Invest in the USA
The Real Estate Roundtable
EB-5 Rural Alliance
American Hotel & Lodging Association
Latino Hotel Association
National Association of Black Hotel Owners, Operators & Developers
National Association of REALTORS®
National Association of Home Builders

Cc:

The Honorable Jim Jordan, Chairman, U.S. House Committee on the Judiciary
The Honorable Jamie Raskin, Ranking Member, U.S. House Committee on the Judiciary
Members of the U.S. House Committee on the Judiciary