

February 25, 2025

The Honorable Jason Smith
Chair
House Ways and Means Committee
1011 Longworth House Office Building
Washington, DC 20515

Dear Chairman Smith:

On behalf of the National Association of REALTORS® (NAR), I am writing to express our support for H.R. 1491 and H.R. 517, both of which are scheduled for mark-up on Wednesday. These bills would amend Section 7508A of the Internal Revenue Code of 1986 to provide commonsense flexibility and much-needed relief for natural disaster survivors and taxpayers.

H.R. 1491 - Disaster Related Extension of Deadlines Act would clarify that disaster survivors have the same amount of time to claim a tax refund or credit as those filing for an extension. This change is essential for providing fairness and relief to individuals and businesses recovering from the devastating impacts of natural disasters.

H.R. 517 - The Filing Relief for Natural Disasters Act would authorize the IRS to extend tax filing deadlines immediately following a state-declared disaster or emergency. Currently, this is allowed only for federally declared disasters, which often results in delays and uncertainty for taxpayers.

REALTORS® believe that both bills will provide much-needed flexibility and relief to individuals and businesses as they work to rebuild and recover from the devastating impacts of natural disasters. We urge support for advancing these important pieces of legislation.

Thank you for your leadership and consideration.

Sincerely,



Kevin Sears
President, National Association of REALTORS®