National Association of REALTORS®

Political Advocacy Wins

2023-2024 Election Cycle

RPAC

2024

- There were 469 races in this year's general election. RPAC supported 452 candidates and won 439 of those races.
 - The success-rate for RPAC-supported candidates in the 2024 election cycle is 97%.
- NAR launched 153 Opportunity Races this year. 137 of those candidates won their races, bringing the Opportunity Race Program to an 89.5% success-rate for the 2024 election cycle.
- RPAC is currently 90% to its fundraising goal with \$45,142,085 raised so far this year.
- The Federal Disbursement Allocation continues to exceed the 2023-2024 Disbursement Allocation goal of \$9,950,453 and now sits at \$11,786,869 -- 118% of its goal.
- Participation in RPAC is at 33% nationally.
- To date, RPAC has 10,513 Major Investors, which is 89% of the goal of 11,802.
- President's Circle is at 141% of its fundraising goal with \$3,239,500 raised to date.
- The Corporate Ally Program continues to perform ahead of last year. CAP is at 96% of the goal with \$4,597,775 raised towards a \$4,750,000 fundraising goal.
- The <u>Pro-Property Platform</u> launched, allowing REALTORS® and consumers to make voluntary, direct contributions to federal candidates and officeholders who champion property rights issues.

STATE & LOCAL ISSUES MOBILIZATION

- The Issues Mobilization Grant provides financial assistance to state and local REALTOR® associations to support effective advocacy campaigns and ballot initiatives on public policy issues critical to REALTORS® and the real estate industry.
- <u>Issues Mobilization Grants</u> set a new record of 85 grants approved, surpassing last year's record of 82.
- Awarded more than \$14.6 million in grants to associations in 26 states.
- Won 27 of the 36 (75%) housing ballot measures, decided on November 5 supported with grants.

- Supported the following victories by state and local associations:
 - Illinois REALTORS®, assisted by the Chicago Association of REALTORS® and NAR, defeated a real estate transfer tax ballot measure in the city of Chicago.
 - o Washington REALTORS® defeated a legislative transfer tax.
 - o Oregon REALTORS® helped pass and sign into law a zoning reform measure to increase housing supply.
 - o Utah REALTORS® helped pass and sign into law four major housing bills.
 - Missouri REALTORS® secured passage of land bank legislation that will allow
 St. Louis and other municipalities to redevelop vacant properties.
 - California REALTORS® defeated a vacancy tax ballot measure in the city of Adelanto
 - Associations in California, North Dakota, Oregon and Wyoming received grants that helped the pro-REALTOR position prevail in statewide measures, including turning back a rent control measure in California and making it easier to lower property taxes on homeowners in Wyoming.
 - o Defeating a vacancy tax ballot measure in South Lake Tahoe, CA.
 - Defeating 3 ballot measures in Edmonton, OK, that would have led to higher property taxes.
 - Winning 11 infrastructure or transportation improvement ballot measures, including in Nashville, TN, Maricopa County, AZ, and Franklin County, OH.
 - o Defeating a parcel tax in National City, CA.
 - Defeating a Berkeley, CA ballot measure that would have taxed large properties that use natural gas.

2023

- Approved 82 grants, shattering the program's previous record by 20%.
- Awarded more than \$7.2 million in grant funding to associations in 26 states.
- In ballot measures affecting the real estate industry, the pro-REALTOR® position prevailed 75% of the time.

STATE & LOCAL INDEPENDENT EXPENDITURES

- The NAR State and Local Independent Expenditures (IE) Program is an exciting program to assist state and local associations that want to get involved in state and local elections. The program makes funds available for every association to support candidates for political office who support REALTORS® and the real estate industry.
- Applications approved for state and local associations to support REALTOR® Party champion candidates through the <u>State and Local Independent Expenditures</u> (IE) Program:
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- o Amount spent: \$13.9 million
 - 2024 results: 254 wins (66.43%)
- The NAR State and Local IE Program found success on races as small as St. Peters Alderman in Missouri and Oak Hill City Council in Florida, and as large as Governor in Utah and State Supreme Court in Michigan and Montana.
- The IE program tackled its first Ranked Choice Voting campaigns in 2024, running two ranked choice slates for two city council races in Portland, Maine.
- Clean Sweep in Delaware The IE Program went seven for seven in Delaware's state legislature.
- Shaping the Courts The Program won three high-profile state supreme court races in Michigan, Mississippi, and Montana.
- Notable milestone: As of 2024, all 50 states and D.C. have conducted IEs over the lifetime of NAR's State & Local IE program.
- Notable Election Day wins:
 - o Kyra Harris Bolden Michigan Supreme Court
 - o Cory Swanson Montana Supreme Court
 - o Jenifer Branning Mississippi Supreme Court
 - o Jenny Wilson Salt Lake County Mayor
 - o Kevin McCarty Sacramento Mayor
 - o Ryan Keim Oceanside (CA) Mayor
 - o Patrick Morrisey West Virginia Governor
 - Spencer Cox Utah Governor

2023

- Applications approved for state and local associations to support REALTOR® Party champion candidates: 238
- Amount spent: \$6.3 million
- Results: 148 wins and 26 runoffs; 73% success rate
- Notable Election Day wins: Swept all four races in Seattle, all five in Ohio, and all four in New Jersey. Helped secure the re-election of Orlando Mayor Buddy Dyer.

GRASSROOTS ADVOCACY

- NAR has supported 62 state association and 47 local association Calls for Action (CFAs) through the <u>Advocacy Everywhere</u> program.
- Notable wins:
 - Utah passed a major housing legislation package (achieved in conjunction with an Issues Mobilization Grant).
 - o Iowa and Delaware defeated rent control measures.





- o Wisconsin passed legislation to remove discriminatory language from deeds.
- o Maryland defeated legislation that would have created a tax on services and passed legislation to define "middle housing" in the state's housing code.
- o Buncombe County, N.C., halted restrictions on short-term rentals.
- Massachusetts supported the Affordable Homes Act and ensured the bill did not include a transfer tax amendment in final passage.

- NAR supported 61 state association and 53 local association CFAs.
- Top issues included affordable housing, rent control, and short-term rentals.

