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March 16, 2015

The Honorable Joe Donnelly
United States Senate
720 Hart Senate Office Building
Washington, DC 20510

The Honorable Joe Manchin
United States Senate
306 Hart Senate Office Building
Washington, DC 20510

The Honorable Pat Toomey
United States Senate
248 Russell Senate Office Building
Washington, DC 20510

The Honorable Tom Cotton
United States Senate
B-33 Russell Senate Office Building
Washington, DC 20510

Dear Representatives Donnelly, Toomey, Manchin, and Cotton:

The over 1 million members of the National Association of REALTORS® thank you for introducing S. 682, the Preserving Access to Manufactured Housing Act. This legislation will preserve the manufactured housing industry without deterioration of important consumer protections.

Nearly 20 million Americans live in manufactured homes. These homes are often a more accessible and affordable way for many people to buy their own home. Manufactured housing has come a long way with respect to the features and benefits it provides homeowners. Today, manufactured homes can blend seamlessly into any market or neighborhood. In many areas of the country, particularly rural communities, manufactured homes are the only type of quality affordable housing available.

The Dodd/Frank Act regulations mistakenly result in manufactured homes becoming less available as an affordable housing option. S. 682 clarifies the difference between manufactured housing manufacturers and loan originators, and ensures that low-dollar manufactured housing loans are exempt from HOEPA standards.

The National Association of REALTORS® understands the role that manufactured homes play in meeting communities' housing needs across our nation. We thank you for introducing this important legislation, and stand ready to work with you for its enactment.

Sincerely,

A handwritten signature in black ink, appearing to read 'C. Polychron'.

Chris Polychron
2015 President, National Association of REALTORS®



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