

Congress:

Don't Raise the Cost of Homeownership

As Congress considers the Transportation Reauthorization Bill, we strongly urge that you not use Fannie and Freddie guarantee fees to fund this legislation. These fees will be passed through to borrowers, adding a financial burden on America's future homebuyers.

The decision Congress makes will create an obstacle to future homebuyers. This fee will raise the cost to purchase or refinance a home, and disproportionately impact low and moderate income borrowers, as well as first time homebuyers.

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