

An Open Letter to President Obama and Members of the House and Senate from Those Who Create Jobs

Dear Mr. President, Senators and Members of Congress:

As you focus on overcoming the challenges of our nation's economy, it is important to assemble and use all the tools at your disposal. To date, the primary focus has been both a taxpayer financed rescue and economic stimulus package.

Despite these measures, credit continues to be a problem for businesses of all sizes - businesses which create jobs. We would like to suggest another step that could inject up to \$13 billion into the economy according to those associated with credit unions.

We urge you to allow credit unions to expand lending to their business members.

- Credit unions continue to lend even when banks have cut back;
- Credit unions play a vital role in providing capital to underserved communities and small businesses; and,
- Credit Unions understand the special needs of their business members and can make loans that banks will not.

Easing business lending limits on credit unions will cost taxpayers nothing, and will provide much needed credit into our economy. We urge you to support lifting the lending cap.

Americans for Tax Reform
Competitive Enterprise Institute
Society of Industrial and Office Realtors*
Ford Motor Minority Dealers Association
National Association of Mortgage Brokers
National Cooperative Business Association
National Cooperative Grocers Association
National Association of Realtors
Small Business Majority*
National Farmers Union
NCB Capital Impact
CCIM Institute*
Freedom Action
MultiFunding*

Progressive Policy Institute (PPI)*
National Association for the Self-Employed
Council of Insurance Agents and Brokers
Institute of Real Estate Management*
American Consumer Institute
Realtors Land Institute*
National Association of
Professional Insurance Agents
Hardwood Federation
AMT-The Association for Manufacturing Technology
Center on Risk, Regulation, &
Markets at the Heartland Institute
League of United Latin American Citizens (LULAC)
National Council of Textile Organizations
National Small Business Association

* New Signatories

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Serving their 90 million members everyday.**



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