

Thank You...

To the Over 200 Members of Congress Standing Up for Reasonable Home Mortgage Standards

DANIEL AKAKA • JOHN BARRASSO • MAX BAUCUS • MARK BEGICH • MICHAEL BENNET • RICHARD BLUMENTHAL • ROY BLUNT • JOHN BOOZMAN
SCOTT BROWN • RICHARD BURR • THOMAS CARPER • ROBERT CASEY • SAXBY CHAMBLISS • THAD COCHRAN • KENT CONRAD • CHRISTOPHER COONS
MIKE CRAPO • MICHAEL ENZI • LINDSEY GRAHAM • KAY HAGAN • JOHN HOEVEN • JOHNNY ISAKSON • HERB KOHL • MARY LANDRIEU
JOE LIEBERMAN • CLAIRE McCASKILL • ROBERT MENENDEZ • JEFF MERKLEY • BEN NELSON • MARK PRYOR • JAMES RISCH • BERNARD SANDERS
JEFF SESSIONS • JEANNE SHAHEEN • DEBBIE STABENOW • JON TESTER • MARK UDALL • SHELDON WHITEHOUSE • RON WYDEN

ALABAMA

ROBERT B. ADERHOLT
JO BONNER
MO BROOKS
MARTHA ROBY
MIKE ROGERS

ALASKA

DON YOUNG

ARIZONA

DAVID SCHWEIKERT

ARKANSAS

TIM GRIFFIN

CALIFORNIA

JOE BACA
BRIAN P. BILBRAY
KEN CALVERT
JOHN CAMPBELL
LOIS CAPPES
DENNIS A. CARDOZA
JIM COSTA
SAM FARR
MICHAEL M. HONDA
DUNCAN HUNTER
ZOE LOFGREN
GARY G. MILLER
LUCILLE ROYBAL-ALLARD
EDWARD R. ROYCE
BRAD SHERMAN
MIKE THOMPSON
MAXINE WATERS
HENRY A. WAXMAN
LYNN C. WOOLSEY

COLORADO

ED PERLMUTTER

CONNECTICUT

JOE COURTNEY
ROSA L. DELAURO
JAMES A. HIMES
CHRISTOPHER S. MURPHY

DELAWARE

JOHN C. CARNEY, JR.

FLORIDA

GUS M. BILIRAKIS
TED DEUTCH
MARIO DIAZ-BALART

ALABAMA

ALCEE L. HASTINGS
BILL POSEY
ILEANA ROS-LEHTINEN
DENNIS A. ROSS
ALLEN B. WEST
C.W. BILL YOUNG

GEORGIA

SANFORD D. BISHOP, JR.
PAUL C. BROUN
TOM PRICE
DAVID SCOTT
LYNN A. WESTMORELAND

GUAM

MADELEINE Z. BORDALLO

HAWAII

MAZIE K. HIRONO

ILLINOIS

ROBERT J. DOLD
LUIS V. GUTIERREZ
ADAM KINZINGER
DANIEL LIPINSKI
DONALD A. MANZULLO
JANICE D. SCHAKOWSKY

INDIANA

DAN BURTON
ANDRÉ CARSON
JOE DONNELLY

KANSAS

LYNN JENKINS
KEVIN YODER

KENTUCKY

BEN CHANDLER
GEOFF DAVIS
BRETT GUTHRIE
HAROLD ROGERS
ED WHITFIELD
JOHN A. YARMUTH

LOUISIANA

RODNEY ALEXANDER

MAINE

MICHAEL H. MICHAUD
CHELLIE PINGREE

MARYLAND

STENY H. HOYER

MASSACHUSETTS

MICHAEL E. CAPUANO
BARNEY FRANK
STEPHEN F. LYNCH
JOHN F. TIERNEY

MICHIGAN

BILL HUIZENGA
THADDEUS G. MCCOTTER
GARY C. PETERS
FRED UPTON
TIM WALBERG

MINNESOTA

KEITH ELLISON
BETTY MCCOLLUM
COLLIN C. PETERSON

MISSISSIPPI

ALAN NUNNELEE
STEVEN M. PALAZZO

MISSOURI

RUSS CARNAHAN
WILLIAM LACY CLAY
EMANUEL CLEAVER
JO ANN EMERSON
SAM GRAVES
VICKY HARTZLER
BLAINE LEUTKEMEYER

NEBRASKA

LEE TERRY

NEVADA

JOSEPH J. HECK

NEW HAMPSHIRE

CHARLES F. BASS

NEW JERSEY

ROBERT E. ANDREWS
RUSH HOLT
FRANK PALLONE, JR.
BILL PASCRELL, JR.
STEVEN R. ROTHMAN
JON RUNYAN
CHRISTOPHER H. SMITH

NEW YORK

GARY ACKERMAN
TIMOTHY H. BISHOP
JOSEPH CROWLEY
MICHAEL G. GRIMM
NAN A. S. HAYWORTH
BRIAN HIGGINS
MAURICE D. HINCHEY
PETER T. KING
CAROLYN B. MALONEY
CAROLYN MCCARTHY
GREGORY W. MEEKS
WILLIAM L. OWENS
LOUISE MCINTOSH SLAUGHTER

NORTH CAROLINA

WALTER B. JONES
PATRICK T. MCHENRY
BRAD MILLER
MELVIN L. WATT

OHIO

STEVE AUSTRIA
MARCIA L. FUDGE
BILL JOHNSON
JAMES B. RENACCI
STEVE STIVERS
BETTY SUTTON
PATRICK J. TIBERI
MICHAEL R. TURNER

OREGON

PETER A. DEFazio

PENNSYLVANIA

JASON ALTMIRE
MARK S. CRITZ
MICHAEL F. DOYLE
MICHAEL G. FITZPATRICK
JIM GERLACH
PATRICK MEEHAN
TIM MURPHY
JOSEPH R. PITTS
ALLYSON Y. SCHWARTZ

RHODE ISLAND

JAMES R. LANGEVIN

SOUTH CAROLINA

JEFF DUNCAN
MICK MULVANEY
TIM SCOTT
JOE WILSON

TENNESSEE

STEPHEN FINCHER
PHIL ROE

TEXAS

FRANCISCO CANSECO
BILL FLORES
AL GREEN
GENE GREEN
RUBÉN HINOJOSA
KENNY MARCHANT
RON PAUL
TED POE
PETE SESSIONS

UTAH

JASON CHAFFETZ
JIM MATHESON

VERMONT

PETER WELCH

VIRGINIA

GERALD E. CONNOLLY
ROBERT HURT
JAMES P. MORAN
FRANK R. WOLF

WASHINGTON

JAIME HERRERA BEUTLER
CATHY MCMORRIS RODGERS

WEST VIRGINIA

SHELLEY MOORE CAPITO
DAVID B. MCKINLEY
NICK J. RAHALL, II

WISCONSIN

SEAN P. DUFFY
GWEN MOORE
THOMAS E. PETRI
REID J. RIBBLE

WYOMING

CYNTHIA M. LUMMIS

STANDING UP FOR OUR COMMUNITIES

A critical decision will be made soon by federal regulators that will seriously affect downpayment rules on home mortgages. As proposed in the rule, a 20% downpayment requirement would be part of the standards needed for home mortgage loans to be designated as a Qualified Residential Mortgage (QRM). A 20% downpayment would only add to the challenges the housing market faces and could threaten our economic recovery for years to come. The National Association of REALTORS® supports strong underwriting standards and responsible lending practices, but a 20% downpayment would shut the door to many qualified borrowers who would be unable to get a loan or forced to pay much higher rates and fees. It was *not the intent* of Congress to penalize creditworthy borrowers seeking homeownership.

THE 1.1 MILLION MEMBERS OF THE NATIONAL ASSOCIATION OF REALTORS® THANK THESE MEMBERS OF CONGRESS FOR ASKING FEDERAL REGULATORS TO APPLY A FAIR AND APPROPRIATE DEFINITION TO QUALIFIED RESIDENTIAL MORTGAGES (QRM).



NATIONAL
ASSOCIATION of
REALTORS®

To learn more, log on to www.realtor.org