

Will Homeownership In America Become Out Of Reach?

Over 70% of Americans still believe that the key to the American Dream is through homeownership.* But Congress must act to make sure that it isn't out of reach for future generations.

Throughout our history, Americans have believed that their children will have better lives. Taking away the opportunity for homeownership threatens that belief.

This week, more than 8,000 members of the National Association of REALTORS® will be visiting Capitol Hill with a simple message:

Congress – Don't let homeownership become out of reach for future generations.

What Congress Can Do:

1. Maintain the mortgage interest deduction.

Any change to the mortgage interest deduction will slow the housing recovery. If you are a House member you should cosponsor H.Res 25.

2. Allow for reasonable down payments.

Congress must ensure that home mortgage loans are available to creditworthy consumers in every community. Increasing down payments only puts homeownership even more out of reach for many American families.

3. Preserve the 30 year fixed rate home mortgage.

The federal government must have a role in the secondary mortgage market; without it, the 30 year fixed rate mortgage may be a thing of the past.



To learn more, log on to www.realtor.org

*Heartland Monitor Poll, March 2011