

What Congress Should Consider for the Future of Housing Finance

Myth vs. Fact

Myth: We don't need Fannie Mae & Freddie Mac to provide new mortgage financing.

Myth: Privatizing Fannie Mae & Freddie Mac will help the economy.

Myth: Fannie Mae & Freddie Mac are preventing private capital from coming back into the market.

Fact: Banks aren't lending now because the future is too uncertain in mortgage financing. Homebuyers need a steady, reliable flow of mortgage funding.

Fact: GSE reform is needed, but eliminating all federal involvement would harm economic recovery and put the housing market at greater risk.

Fact: Today, private capital is non-existent outside the GSE mortgage financing limits.

Congress: America needs an efficient and adequately regulated secondary market to provide affordable mortgages to consumers.



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