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December 3, 2014

Appraisal Practices Board
The Appraisal Foundation
1155 15th Street, NW, Suite 1111
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Appraisal Practices Board Members:

Thank you for the opportunity to review the Third Exposure Draft: *Valuation of Green and High Performance Property: Background and Core Competency*. The National Association of REALTORS® (NAR) contributed to a comment letter on the draft as part of the Appraisal Foundation Advisory Council's Appraisal Practices Board Issues Committee. NAR recommends an additional change to add a reference to NAR's Green Multiple Listing Service (MLS) Implementation Guide to the Addendum on Selected Resources (<http://www.greenthemls.org/>).

Home buyers and sellers depend on a Green MLS to fully promote the special features of a green home, or a brown home with green retrofits. A Green MLS system offers data entry fields for green features and certifications. This helps agents search for sustainable homes and properties, and allows builders and sellers to market their green endeavors. Appraisers benefit from a Green MLS because it supplies more data for an appraiser to develop well-supported comparisons and analytical analyses on green homes. The Green MLS Implementation Guide is based on Real Estate Standards Organization definitions and processes, ensuring it is a reference that will lead to better and more consistent data for appraisers.

Thank you for your time and consideration of this issue. We look forward to working with you. If I may be of any assistance to you, please do not hesitate to contact me or our Regulatory Policy Representative, Sarah Young, at (202) 383-1233 or scyoun@realtors.org.

Sincerely,



Chris Polychron
2015 President, National Association of REALTORS®

