



April 2, 2021

The Honorable Jason Smith  
U.S. House of Representatives  
2418 Rayburn House Office Building  
Washington, D.C. 20515

The Honorable Sanford Bishop  
U.S. House of Representatives  
2407 Rayburn House Office Building  
Washington, D.C. 20515

Dear Representatives Smith and Bishop:

On behalf of the Family Business Estate Tax Coalition (FBETC), thank you for introducing H.R. 1712, the Death Tax Repeal Act, to permanently repeal the estate tax.

Historically, the FBETC has supported increased estate tax exemption thresholds indexed for inflation, permanent lower tax rates, and provisions for spousal transfer and stepped-up basis. Additionally, the FBETC supported the temporary estate tax relief in the *Tax Cuts and Jobs Act* (TCJA), which doubled the exemption to approximately \$11.7 million for tax year 2021 and indexed future increases for inflation through 2025.

These changes represent significant relief to family-owned businesses from the estate tax. However, without further congressional action, the temporary increase in the exemption amount will expire at the end of 2025, increasing uncertainty and planning costs. While the FBETC supports making the estate tax provisions of TCJA permanent, the FBETC continues to believe that repeal is the best solution to protect all family-owned businesses from the estate tax.

Thank you for your continued efforts to support America's family-owned businesses and farms. We look forward to working with you to advance this important issue.

Sincerely,

Agricultural & Food Transporters Conference of ATA  
Agricultural Retailers Association  
Air Conditioning Contractors of America  
American Bakers Association  
American Beverage Licensees  
American Council of Engineering Companies  
American Farm Bureau Federation  
American Foundry Society  
American Frozen Food Institute

American Horse Council  
American Hotel & Lodging Association  
American International Automobile Dealers Association  
American Lighting Association  
American Mold Builders Association  
American Soybean Association  
American Supply Association  
AMT - The Association for Manufacturing Technology  
Associated Builders & Contractors  
Associated Equipment Distributors  
Associated General Contractors (AGC) of America  
Auto Care Association  
Construction Industry Round Table  
Convenience Distribution Association  
Energy Marketers of America  
Equipment Marketing & Distribution Association  
FMI - the Food Industry Association  
Hardwood Federation  
Heating Air-conditioning and Refrigeration Distributors International  
Independent Bakers Association  
Independent Community Bankers of America  
Independent Electrical Contractors  
International Association of Plastics Distribution  
International Bottled Water Association  
International Foodservice Distributors Association  
International Franchise Association  
Manufactured Housing Institute  
Metals Service Center Institute  
Mortgage Bankers Association  
NACS  
National Association of Home Builders  
National Association of Manufacturers  
National Association of Realtors  
National Association of Wholesaler-Distributors  
National Beer Wholesalers Association  
National Black Chamber of Commerce  
National Cattlemen's Beef Association  
National Community Pharmacists Association

National Confectioners Association  
National Cotton Council  
National Council of Farmers Cooperatives  
National Electrical Contractors Association  
National Fastener Distributors Association  
National Federation of Independent Business  
National Funeral Directors Association  
National Grange  
National Grocers Association  
National Insulation Association  
National Lumber & Building Material Dealers Association  
National Marine Distributors Association  
National Newspaper Association  
National Pork Producers Council  
National Ready Mixed Concrete Association  
National Roofing Contractors Association  
National Small Business Association  
National Stone, Sand, & Gravel Association  
National Tooling and Machining Association  
National Waste & Recycling Association  
North American Die Casting Association  
North American Renderers Association  
Outdoor Power Equipment and Engine Service Association  
Petroleum Equipment Institute  
Plastics Industry Association  
Policy and Taxation Group  
Precision Machined Products Association  
Precision Metalforming Association  
PRINTING United Alliance  
Public Lands Council  
S Corporation Association  
Service Station Dealers of America and Allied Trades  
Small Business & Entrepreneurship Council  
Southeastern Lumber Manufacturers Association, Inc.  
The Real Estate Roundtable  
Tire Industry Association  
Truck Renting and Leasing Association  
U.S. Chamber of Commerce

USA Rice

Water and Sewer Distributors of America

Western Growers

Wine & Spirits Wholesalers of America