

November 26, 2018

The Honorable Mitch McConnell  
Republican Leader  
United States Senate  
317 Russell Senate Office Building  
Washington, DC 20510

The Honorable Charles E. Schumer  
Democratic Leader  
United States Senate  
322 Hart Senate Office Building  
Washington, DC 20510

Dear Leaders McConnell and Schumer:

The undersigned organizations, representing a wide range of voices in the housing and mortgage financing industry, support the nomination of Michael Bright as President of the Government National Mortgage Association (Ginnie Mae). Mr. Bright has demonstrated his ability to oversee Ginnie Mae's current \$2 trillion portfolio and will ensure Ginnie Mae continues to facilitate lending to low and moderate income, rural, urban, and Veteran borrowers.

In his current role at Ginnie Mae, Mr. Bright established a strong leadership and decision-making ability in a number of areas including dealing with a harmful "loan churning" practice being targeted to our nation's Veterans that not only negatively impacted those serving our country, but has negatively affected Ginnie Mae's securities. At Mr. Bright's direction, the problematic market players were identified and decisive actions were taken to begin to address the problem. More work may be necessary to fully protect our Veterans from further harm and stabilize Ginnie Mae's securities. Mr. Bright's prior experience, in the private sector and in public service, gives him a broad understanding of capital markets and the housing industry. As a former Capitol Hill staffer, Mr. Bright understands the policy issues affecting Ginnie Mae as well as the mortgage and financial markets. His broad finance background makes him an ideal candidate to lead Ginnie Mae.

During his confirmation hearing before the Senate Banking, Housing, and Urban Affairs Committee, Mr. Bright demonstrated his extensive grasp of the complex nature of Ginnie Mae and its important role in providing affordable credit within the mortgage market. It is because of his considerable experience and willingness to act as a forceful regulator to protect borrowers and taxpayers that he received bipartisan support out of the Senate Banking Committee.

The undersigned groups have full confidence in Mr. Bright's continued leadership of Ginnie Mae. We respectfully urge you to support Mr. Bright's confirmation as President of Ginnie Mae and bring up his nomination for a vote in the full Senate.

Sincerely,

American Escrow Association  
America's Homeowner Alliance  
American Land Title Association  
Asian Real Estate Association of America  
Community Associations Institute  
Community Home Lenders Association  
Consumer Mortgage Coalition  
Council for Affordable and Rural Housing  
Council of Federal Home Loan Banks  
Housing Policy Council  
Leading Builders of America

Manufactured Housing Association for Regulatory Reform  
Manufactured Housing Institute  
Mortgage Bankers Association  
National Affordable Housing Management Association  
National Apartment Association  
National Association of Housing Cooperatives  
National Association of Affordable Housing Lenders  
National Association of Hispanic Real Estate Professionals  
National Association of Home Builders  
National Association of Real Estate Brokers  
National Association of REALTORS®

National Community Stabilization Trust  
National Housing Conference  
National Leased Housing Association  
National Multifamily Housing Council  
National Reverse Mortgage Lenders Association

Real Estate Services Providers Council, Inc. (RESPRO®)  
The Mortgage Collaborative  
The Realty Alliance  
U.S. Mortgage Insurers

cc: U.S. Senate Committee on Banking, Housing, and Urban Affairs