



National Association of Home Builders

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Government Affairs

James W. Tobin III
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The Honorable Mike Crapo
Chairman
United States Senate Committee on
Banking, Housing, and Urban Affairs
239 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Crapo:

On behalf of the National Association of Home Builders (NAHB), I am pleased to offer our strong support for the nomination of Michael Bright to serve as the President of the Government National Mortgage Association (Ginnie Mae) at the Department of Housing and Urban Development (HUD) during tomorrow's vote in committee.

NAHB has worked with Michael for much of his professional career, starting during his tenure as a financial policy staffer in the Senate, to his more recent work as director of the Milken Institute's Center for Financial Markets, and now currently as the Acting President, Executive Vice President, and Chief Operating Officer of Ginnie Mae. Throughout his career in both the government and private sector, Michael has proven himself to be both an expert in housing finance policy as well as an outstanding federal agency administrator and communicator. NAHB has full confidence in Michael for this critical position at HUD, and believes that he will bring his usual high-level policy experience and professionalism to Ginnie Mae.

As housing goes, so goes the economy. To ensure the housing recovery continues, it is essential to have a leader like Michael at Ginnie Mae who is committed to promoting pro-housing policies that support homeownership and rental housing opportunities for hard-working American families.

Again, we urge you to support the nomination of Michael Bright in committee tomorrow.

Sincerely,

A handwritten signature in black ink, appearing to read "James W. Tobin III". The signature is stylized and cursive.

James W. Tobin III