



NATIONAL
ASSOCIATION of
REALTORS®

February 18, 2020

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Consumer Financial Protection Bureau
Consumer Advisory Board
1700 G Street NW
Washington, DC 20552

To Whom It May Concern:

On behalf of the National Association of REALTORS® I write in support of Anthony Lamacchia who is seeking a seat on the Consumer Financial Protection Bureau's Consumer Advisory Council.

Mr. Lamacchia is the broker and owner of Lamacchia Realty, which is based in Waltham, Massachusetts, and serving Central and Eastern Massachusetts and Southern New Hampshire. In addition to being a very successful real estate agent and broker, Mr. Lamacchia has had extensive experience in assisting troubled homeowners during the downturn of 2008 and beyond. He became expert in dealing with short sales at a time when the real estate and lending industries were just beginning to deal with the aftermath of the 2008 Great Recession.

Mr. Lamacchia has also been very active in the Massachusetts and National Association of REALTORS®, bringing his experience with homebuyers to bear in communication and dialog with policy makers in Boston and Washington. In particular he has had extensive contact with federal regulatory agencies such as CFPB, FDIC, FHFA, HUD and members of Congress, all on behalf of the interests of fair treatment for troubled borrowers and homeowners.

Mr. Lamacchia has taken the lessons of the Great Recession and recovery and built upon them in his continued advocacy for improved access to mortgage credit, especially for first-time buyers and those otherwise qualified individuals who have been denied credit due to the lack of an official credit rating. He has also been in the forefront of educating fellow real estate agents and brokers about the new Know Before You Owe (KBYO) mortgage rules and appeared with a CFPB official at our national convention in support of the KBYO rules.

Thank you very much for your consideration of Mr. Lamacchia's qualifications. If you have any questions, please feel free to contact me or Christie DeSanctis, Director, Federal Banking, Lending, & Housing Finance Policy, at 202 383-1102 or CDeSanctis@NAR.REALTOR.

Sincerely,

Vince Malta
2020 President, National Association of REALTORS®



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