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December 14, 2018

The Honorable Brian D. Montgomery
Federal Housing Administration
U.S. Department of Housing and Urban Development
451 7th Street SW, Room 9224
Washington, DC 20410

Dear Commissioner Montgomery:

On behalf of the 1.3 million members of the National Association of REALTORS® (NAR), I urge you to release the Federal Housing Administration (FHA) 2019 loan limits. FHA insured financing is a vital element for the many families across the country working hard to achieve the American dream of homeownership.

Earlier this month, NAR was pleased to see the Federal Housing Finance Agency take the correct and necessary steps of raising the national conforming loan limit for 2019 by 6.9 percent from \$453,100 to \$484,350. In addition, the high-cost limit will rise from \$679,650 to \$726,525. These increases will ensure that no sound borrower is prevented from purchasing a home that they are financially capable of owning, allowing them to build wealth and fostering growth in their communities.

NAR urges FHA to release 2019 FHA loan limits that reflect the same growth that informed the 2019 GSE limits, as intended by the statute. FHA role's in helping first-time homebuyers is integral to the continued prosperity of America's neighborhoods and many deserving potential homeowners across the country in all markets. If you have any questions regarding this letter, please contact me or NAR Vice President, Regulatory & Industry Relations, Joseph M. Ventrone, at 202-383-1095 or JVentrone@REALTORS.org.

Sincerely,


John Smaby
2019 President, National Association of REALTORS®



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