

20 ADVOCACY 20 VICTORIES



SELF-EMPLOYED

03.12

NAR sends first letter to Congress advocating that self-employed be included in any relief.

03.18

Congress passes "**Families First Coronavirus Response Act**" which includes tax credit for FMLA for self-employed.

03.27

Congress passed the CARES Act, which provides access to Pandemic Unemployment Assistance and Paycheck Protection Program loans for self-employed.

ESSENTIAL SERVICES

03.26

NAR sends letters to the Department of Homeland Security and the National Association of Governors urging real estate to be considered an essential service.

04.01

Department of Homeland Security's Cyber Infrastructure (CISA) Department declares residential and commercial real estate services, including settlement services, in their update of "Guidance on Essential Critical Infrastructure Workforce."

05.19

PA is the final state to declare real estate an essential service.



COMMERCIAL

03.17

NAR sends first letter to IRS asking for delays in deadlines for 1031 like-kind exchange and opportunity zone investments.

04.24

IRS delays 1031 like-kind and opportunity zones until July 15, 2020.



FINANCING

03.27

NAR sends letter to FHFA asking for them to buy loans in forbearance to protect access to mortgage credit

04.22

FHFA announces they will purchase loans in forbearance

05.04

NAR joins a coalition of groups in requesting a comprehensive consumer-facing portal on mortgage and rental relief options.

05.08

CFPB, FHFA, and HUD announces the creation of a consumer site.



LOANS FOR INDEPENDENT CONTRACTORS AND SMALL BUSINESSES

03.18/03.19

NAR signs coalition letters to Congress asking them to provide emergency loan programs to support small businesses with forgiveness, and include independent contractors.

03.27

Congress passes the CARES Act, including two SBA loan programs – the PPP and EIDL – providing emergency loans for small businesses that include forgiveness, and are eligible for independent contractors.

04.13

NAR sends letter to Congress urging additional funding for SBA loan programs.

04.23

Congress passes CARES Act II, providing additional \$310 billion for the PPP program and \$60 billion for the EIDL.