

June 14, 2004

The Honorable Don Young  
2111 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Young:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

One of the toughest and most important issues you will have to decide is the overall level of funding for the next six years. As you know, the House and Senate bills differ with respect to this amount. We urge you to be bold and approve a funding level that goes beyond merely maintaining current levels of congestion but makes a substantial investment that will pay dividends in jobs and economic growth.

I am pleased to note that both H.R. 3550 and S. 1072 contain provisions that align with NAR's views on such topics as toll lanes, taxation of ethanol fuels, interest on the Highway Trust Fund, spending firewalls, flexibility in the Surface Transportation Program, the federal share for capital projects, and streamlined environmental review of transportation projects. We urge you to retain these provisions in the final bill.

In addition, NAR urges the conferees to include two tax provisions added during House debate. One would extend the expiration date of the \$100,000 expensing provision from December 31, 2005, to December 31, 2007. The other would raise the exemption amount for the corporate alternative minimum tax (AMT) so that fewer small businesses would be exposed to AMT liability.

An investment in transportation is an investment in quality of life for American citizens and in the machinery that drives the American economy. I urge you to make it a substantial investment.

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Giovaniello".

Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Spencer Bachus  
442 Cannon House Office Building  
Washington DC 20515

Dear Congressman Bachus:

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Richard Shelby  
110 Hart Senate Office Building  
Washington DC 20510

Dear Senator Shelby:

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Sr. Vice President

June 14, 2004

The Honorable John McCain  
241 Russell Senate Office Building  
Washington DC 20510

Dear Senator McCain:

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Bob Filner  
2428 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Filner:

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Jerry Giovaniello  
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June 14, 2004

The Honorable Gary Miller  
1037 Longworth House Office Building  
Washington DC 20515

Dear Congressman Miller:

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The Honorable George Miller  
2205 Rayburn House Office Building  
Washington DC 20515

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June 14, 2004

The Honorable Barbara Boxer  
112 Hart Senate Office Building  
Washington DC 20510

Dear Senator Boxer:

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June 14, 2004

The Honorable Richard Pombo  
2411 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Pombo:

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The Honorable William Thomas  
2208 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Thomas:

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The Honorable Henry Waxman  
2204 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Waxman:

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The Honorable Bob Beauprez  
511 Cannon House Office Building  
Washington DC 20515

Dear Congressman Beauprez:

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The Honorable Christopher Shays  
1126 Longworth House Office Building  
Washington DC 20515-0704

Dear Congressman Shays:

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The Honorable Joseph Lieberman  
706 Hart Senate Office Building  
Washington DC 20510

Dear Senator Lieberman:

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The Honorable Eleanor Norton  
2136 Rayburn House Office Building  
Washington DC 20515

Dear Delegate Norton:

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The Honorable Corrine Brown  
2444 Rayburn House Office Building  
Washington DC 20515

Dear Congresswoman Brown:

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The Honorable John Mica  
2445 Rayburn House Office Building  
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Dear Congressman Mica:

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The Honorable Bob Graham  
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Dear Senator Graham:

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One of the toughest and most important issues you will have to decide is the overall level of funding for the next six years. As you know, the House and Senate bills differ with respect to this amount. We urge you to be bold and approve a funding level that goes beyond merely maintaining current levels of congestion but makes a substantial investment that will pay dividends in jobs and economic growth.

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An investment in transportation is an investment in quality of life for American citizens and in the machinery that drives the American economy. I urge you to make it a substantial investment.

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Giovaniello".

Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Jim Nussle  
303 Cannon House Office Building  
Washington DC 20515-1502

Dear Congressman Nussle:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Charles Grassley  
135 Hart Senate Office Building  
Washington DC 20510-1501

Dear Senator Grassley:

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Judy Biggert  
1213 Longworth House Office Building  
Washington DC 20515

Dear Congresswoman Biggert:

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Sr. Vice President

June 14, 2004

The Honorable Jerry Costello  
2454 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Costello:

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable William Lipinski  
2188 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Lipinski:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Sr. Vice President

June 14, 2004

The Honorable Mitch McConnell  
361-A Russell Senate Office Building  
Washington DC 20510

Dear Senator McConnell:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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June 14, 2004

The Honorable Jim McCrery  
2104 Rayburn House Office Building  
Washington DC 20515

Dear Congressman McCrery:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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June 14, 2004

The Honorable Wayne Gilchrest  
2245 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Gilchrest:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Sr. Vice President

June 14, 2004

The Honorable Paul Sarbanes  
309 Hart Senate Office Building  
Washington DC 20510

Dear Senator Sarbanes:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Sr. Vice President

June 14, 2004

The Honorable John Dingell  
2328 Rayburn House Office Building  
Washington DC 20515-2215

Dear Congressman Dingell:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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June 14, 2004

The Honorable Vernon Ehlers  
1714 Longworth House Office Building  
Washington DC 20515-2203

Dear Congressman Ehlers:

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June 14, 2004

The Honorable Peter Hoekstra  
2234 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Hoekstra:

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June 14, 2004

The Honorable John Conyers  
2426 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Conyers:

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June 14, 2004

The Honorable James Oberstar  
2365 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Oberstar:

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June 14, 2004

The Honorable Christopher Bond  
274 Russell Senate Office Building  
Washington DC 20510

Dear Senator Bond:

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June 14, 2004

The Honorable Charles Pickering  
229 Cannon House Office Building  
Washington DC 20515

Dear Congressman Pickering:

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June 14, 2004

The Honorable Trent Lott  
487 Russell Senate Office Building  
Washington DC 20510

Dear Senator Lott:

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One of the toughest and most important issues you will have to decide is the overall level of funding for the next six years. As you know, the House and Senate bills differ with respect to this amount. We urge you to be bold and approve a funding level that goes beyond merely maintaining current levels of congestion but makes a substantial investment that will pay dividends in jobs and economic growth.

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An investment in transportation is an investment in quality of life for American citizens and in the machinery that drives the American economy. I urge you to make it a substantial investment.

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Giovaniello".

Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Dennis Rehberg  
516 Cannon House Office Building  
Washington DC 20515

Dear Congressman Rehberg:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Max Baucus  
511 Hart Senate Office Building  
Washington DC 20510

Dear Senator Baucus:

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Cass Ballenger  
2182 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Ballenger:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Howard Coble  
2468 Rayburn House Office Building  
Washington DC 20515-3306

Dear Congressman Coble:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Kent Conrad  
530 Hart Senate Office Building  
Washington DC 20510-3403

Dear Senator Conrad:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Sr. Vice President



June 14, 2004

The Honorable Robert Menendez  
2238 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Menendez:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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June 14, 2004

The Honorable Jim Gibbons  
100 Cannon House Office Building  
Washington DC 20515

Dear Congressman Gibbons:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Harry Reid  
528 Hart Senate Office Building  
Washington DC 20510

Dear Senator Reid:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Sherwood Boehlert  
2246 Rayburn House Office Building  
Washington DC 20515-3223

Dear Congressman Boehlert:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Jerrold Nadler  
2334 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Nadler:

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Jerry Giovaniello  
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June 14, 2004

The Honorable Charles Rangel  
2354 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Rangel:

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June 14, 2004

The Honorable Steven LaTourette  
2453 Rayburn House Office Building  
Washington DC 20515

Dear Congressman LaTourette:

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Jerry Giovaniello  
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June 14, 2004

The Honorable George Voinovich  
317 Hart Senate Office Building  
Washington DC 20510

Dear Senator Voinovich:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President



June 14, 2004

The Honorable James Inhofe  
453 Russell Senate Office Building  
Washington DC 20510-3603

Dear Senator Inhofe:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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June 14, 2004

The Honorable Don Nickles  
133 Hart Senate Office Building  
Washington DC 20510

Dear Senator Nickles:

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June 14, 2004

The Honorable Peter DeFazio  
2134 Rayburn House Office Building  
Washington DC 20515

Dear Congressman DeFazio:

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June 14, 2004

The Honorable John Spratt  
1401 Longworth House Office Building  
Washington DC 20515

Dear Congressman Spratt:

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One of the toughest and most important issues you will have to decide is the overall level of funding for the next six years. As you know, the House and Senate bills differ with respect to this amount. We urge you to be bold and approve a funding level that goes beyond merely maintaining current levels of congestion but makes a substantial investment that will pay dividends in jobs and economic growth.

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An investment in transportation is an investment in quality of life for American citizens and in the machinery that drives the American economy. I urge you to make it a substantial investment.

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Giovaniello".

Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Ernest Hollings  
125 Russell Senate Office Building  
Washington DC 20510

Dear Senator Hollings:

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Tom Daschle  
509 Hart Senate Office Building  
Washington DC 20510

Dear Senator Daschle:

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable John Duncan  
2267 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Duncan:

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Bart Gordon  
2304 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Gordon:

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Jerry Giovaniello  
Sr. Vice President



June 14, 2004

The Honorable Joe Barton  
2109 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Barton:

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Sr. Vice President

June 14, 2004

The Honorable Tom DeLay  
242 Cannon House Office Building  
Washington DC 20515

Dear Congressman DeLay:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Sr. Vice President

June 14, 2004

The Honorable Eddie Bernice Johnson  
1511 Longworth House Office Building  
Washington DC 20515

Dear Congresswoman Johnson:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Robert Neugebauer  
1026 Longworth House Office Building  
Washington DC 20515

Dear Congressman Neugebauer:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Lamar Smith  
2231 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Smith:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Sr. Vice President

June 14, 2004

The Honorable Orrin Hatch  
104 Hart Senate Office Building  
Washington DC 20510

Dear Senator Hatch:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Thomas Davis  
2348 Rayburn House Office Building  
Washington DC 20515-4611

Dear Congressman Davis:

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June 14, 2004

The Honorable Edward Schrock  
322 Cannon House Office Building  
Washington DC 20515

Dear Congressman Schrock:

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Sr. Vice President



June 14, 2004

The Honorable John Warner  
225 Russell Senate Office Building  
Washington DC 20510

Dear Senator Warner:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
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June 14, 2004

The Honorable James Jeffords  
413 Dirksen Senate Office Building  
Washington DC 20510

Dear Senator Jeffords:

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June 14, 2004

The Honorable Thomas Petri  
2462 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Petri:

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June 14, 2004

The Honorable Ron Kind  
1406 Longworth House Office Building  
Washington DC 20515

Dear Congressman Kind:

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Sr. Vice President

June 14, 2004

The Honorable F. Sensenbrenner  
2449 Rayburn House Office Building  
Washington DC 20515-4905

Dear Congressman Sensenbrenner:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

One of the toughest and most important issues you will have to decide is the overall level of funding for the next six years. As you know, the House and Senate bills differ with respect to this amount. We urge you to be bold and approve a funding level that goes beyond merely maintaining current levels of congestion but makes a substantial investment that will pay dividends in jobs and economic growth.

I am pleased to note that both H.R. 3550 and S. 1072 contain provisions that align with NAR's views on such topics as toll lanes, taxation of ethanol fuels, interest on the Highway Trust Fund, spending firewalls, flexibility in the Surface Transportation Program, the federal share for capital projects, and streamlined environmental review of transportation projects. We urge you to retain these provisions in the final bill.

In addition, NAR urges the conferees to include two tax provisions added during House debate. One would extend the expiration date of the \$100,000 expensing provision from December 31, 2005, to December 31, 2007. The other would raise the exemption amount for the corporate alternative minimum tax (AMT) so that fewer small businesses would be exposed to AMT liability.

An investment in transportation is an investment in quality of life for American citizens and in the machinery that drives the American economy. I urge you to make it a substantial investment.

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Giovaniello".

Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable Nick Rahall  
2307 Rayburn House Office Building  
Washington DC 20515

Dear Congressman Rahall:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Jerry Giovaniello  
Sr. Vice President

June 14, 2004

The Honorable David Dreier  
237 Cannon House Office Building  
Washington DC 20515

Dear Congressman Dreier:

I am writing regarding the matter of federal reauthorization of transportation programs that is before you in conference committee. The NATIONAL ASSOCIATION OF REALTORS® (NAR) has identified transportation as an important issue for Realtors®, has studied the issues in depth, and has adopted official policy on the reauthorization of transportation funding. In brief, we support the approach taken in predecessor authorizations, ISTEA and TEA-21, and urge that this basic approach be continued in the next reauthorization.

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Thank you.

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Jerry Giovaniello  
Sr. Vice President