

April 27, 2004

The Honorable Richard Baker
Committee on Veterans' Affairs
341 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Baker:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

Under current law, the Veteran's Administration will guarantee loans up to \$60,000 with a total home purchase price up to \$240,000. Because of this limitation the VA loan guarantee is not fully useful in states such as California, New York, New Jersey, Connecticut and Massachusetts because the median price of housing in certain areas of these states far exceeds this limit. In 2003, the median home price across the state California was \$305,000 (with **much** higher costs in specific cities), \$353,000 for the NY/NJ/CT MSA, and \$407,000 in Boston.

Since its establishment in 1944, the VA home loan guaranty program has helped millions of veterans purchase and maintain homes. However, the current limitations on the program leave some veterans unserved. Our nation's veterans who need and qualify for the VA loan guarantee program should not be penalized because of their geographic location. We strongly support legislation to increase the VA loan guarantee amount in high cost areas. Both H.R. 1735 and H.R. 4065 provide for increases in the guarantee, and would make this important entitlement available to **all** our nation's veterans, regardless of where they chose to live.

We urge the Committee's strong support of these bills, and ask that they be brought up for consideration expediently. We look forward to working with the Committee on these bills.

Sincerely,

A handwritten signature in black ink that reads "Walter T. McDonald". The signature is written in a cursive, slightly slanted style.

Walter T. McDonald
President

April 27, 2004

The Honorable Bob Beauprez
Committee on Veterans' Affairs
511 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Beauprez:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Shelley Berkley
Committee on Veterans' Affairs
439 Cannon House Office Building
Washington, D.C. 20515

Dear Congresswoman Berkley:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Michael Bilirakis
Committee on Veterans' Affairs
2269 Rayburn House Office Building
Washington, D.C. 20515

Dear Congressman Bilirakis:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable John Boozman
Committee on Veterans' Affairs
1708 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Boozman:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Jeb Bradley
Committee on Veterans' Affairs
1218 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Bradley:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Corrine Brown
Committee on Veterans' Affairs
2444 Rayburn House Office Building
Washington, D.C. 20515

Dear Congresswoman Brown:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Henry Brown
Committee on Veterans' Affairs
1124 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Brown:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Virginia Brown-Waite
Committee on Veterans' Affairs
1516 Longworth House Office Building
Washington, D.C. 20515

Dear Congresswoman Brown-Waite:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Steve Buyer
Committee on Veterans' Affairs
2230 Rayburn House Office Building
Washington, D.C. 20515

Dear Congressman Buyer:

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Walter T. McDonald
President

April 27, 2004

The Honorable Susan Davis
Committee on Veterans' Affairs
1224 Longworth House Office Building
Washington, D.C. 20515

Dear Congresswoman Davis:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Lane Evans
Committee on Veterans' Affairs
2211 Rayburn House Office Building
Washington, D.C. 20515

Dear Ranking Member Evans:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Terry Everett
Committee on Veterans' Affairs
2312 Rayburn House Office Building
Washington, D.C. 20515

Dear Congressman Everett:

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Walter T. McDonald
President

April 27, 2004

The Honorable Bob Filner
Committee on Veterans' Affairs
2428 Rayburn House Office Building
Washington, D.C. 20515

Dear Congressman Filner:

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Walter T. McDonald
President

April 27, 2004

The Honorable Luis Gutierrez
Committee on Veterans' Affairs
2367 Rayburn House Office Building
Washington, D.C. 20515

Dear Congressman Gutierrez:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Darlene Hooley
Committee on Veterans' Affairs
2430 Rayburn House Office Building
Washington, D.C. 20515

Dear Congresswoman Hooley:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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The Honorable Michael Michaud
Committee on Veterans' Affairs
437 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Michaud:

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We urge the Committee's strong support of these bills, and ask that they be brought up for consideration expediently. We look forward to working with the Committee on these bills.

Sincerely,

A handwritten signature in black ink that reads "Walter T. McDonald". The signature is written in a cursive, slightly slanted style.

Walter T. McDonald
President

April 27, 2004

The Honorable Jeff Miller
Committee on Veterans' Affairs
331 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Miller:

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Walter T. McDonald
President

April 27, 2004

The Honorable Jerry Moran
Committee on Veterans' Affairs
1519 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Moran:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Tim Murphy
Committee on Veterans' Affairs
226 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Murphy:

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Walter T. McDonald
President

April 27, 2004

The Honorable Jack Quinn
Committee on Veterans' Affairs
2448 Rayburn House Office Building
Washington, D.C. 20515

Dear Congressman Quinn:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Rick Renzi
Committee on Veterans' Affairs
418 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Renzi:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Silvestre Reyes
Committee on Veterans' Affairs
1527 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Reyes:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Ciro Rodriguez
Committee on Veterans' Affairs
1507 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Rodriguez:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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Walter T. McDonald
President

April 27, 2004

The Honorable Timothy Ryan
Committee on Veterans' Affairs
222 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Ryan:

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President

April 27, 2004

The Honorable Robert Simmons
Committee on Veterans' Affairs
215 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Simmons:

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President

April 27, 2004

The Honorable Christopher Smith
Committee on Veterans' Affairs
2373 Rayburn House Office Building
Washington, D.C. 20515

Dear Chairman Smith:

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President

April 27, 2004

The Honorable Vic Snyder
Committee on Veterans' Affairs
1330 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Snyder:

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President

April 27, 2004

The Honorable Cliff Stearns
Committee on Veterans' Affairs
2370 Rayburn House Office Building
Washington, D.C. 20515

Dear Congressman Stearns:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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President

April 27, 2004

The Honorable Ted Strickland
Committee on Veterans' Affairs
336 Cannon House Office Building
Washington, D.C. 20515

Dear Congressman Strickland:

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Walter T. McDonald
President

April 27, 2004

The Honorable Tom Udall
Committee on Veterans' Affairs
1414 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Udall:

On behalf of the one million members of THE NATIONAL ASSOCIATION OF REALTORS[®], I am writing to urge your consideration of an increase to the VA Home Loan Guaranty amount. THE NATIONAL ASSOCIATION OF REALTORS is a strong supporter of the Veterans Home Loan Guaranty program. The program, administered by the Department of Veterans Affairs, is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes in return for their service to our nation.

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