

NATIONAL ASSOCIATION OF REALTORS®

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March 30, 2007

The Honorable Barney Frank Chairman House Committee on Financial Services 2252 Rayburn House Office Building Washington, DC 20515-2104

Dear Chairman Frank:

On behalf of the more than 1.3 million members of the National Association of REALTORS[®], I want to thank you for your leadership in introducing H.R. 1682, the Flood Insurance Reform and Modernization Act of 2007, with Representative Judy Biggert (R-IL).

The National Flood Insurance Program (NFIP) offers an important element of protection to homeowners in areas of the country vulnerable to flooding, and helps to lower federal expenditures for disaster assistance and flood control. It is critical that flood insurance remain accessible and equitable for all individuals who own property in a floodplain.

The National Association of REALTORS[®] strongly supports efforts to reform the NFIP that would ensure its long-term viability recognize its importance in protecting property owners across the country.

Thank you again for your leadership on this issue. We look forward to working with you and the members of the Committee on Financial Services on this important issue.

Sincerely,

Pat Vredevoogd Combs

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2007 President, National Association of REALTORS®

