



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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June 13, 2005

The Honorable Paul Gillmor
United States House of Representatives
1203 Longworth House Office Building
Washington, D.C. 20515

Dear Congressman Gillmor:

I am writing today on behalf of 1.2 million members of the National Association of REALTORS® who work in all sectors of the residential and commercial real estate industry. I am writing to ask that you oppose H.R. 2660, the "Fair Choice and Competition in Real Estate Act of 2005."

This bill would result in less competition in the real estate industry by allowing the huge financial holding companies and national banks to further consolidate financial services into the largest banks. It also directly contradicts the intent of the majority of House Members over the last four years who have cosponsored bipartisan legislation to preserve the separation of banking and commerce by preventing banking conglomerates from operating real estate brokerage and management firms. H.R. 111, the "Community Choice in Real Estate Act," currently has 233 cosponsors.

Although the "Community Choice in Real Estate Act" has had a majority of cosponsors for the past two sessions of Congress, the Financial Services Committee has failed to take any action, until Chairman Oxley introduced H.R. 2660. We urge you to oppose H.R. 2660 and tell Chairman Oxley and your leadership to bring the "Community Choice in Real Estate Act" to a vote.

I appreciate you taking the time to address this critical issue to consumers and small businesses across the country. I hope we can count on you to support H.R. 111 and oppose H.R. 2660.

Sincerely,

A handwritten signature in black ink, appearing to read 'Al Mansell'.

Al Mansell, President
National Association of REALTORS®