



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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November 29, 2010

United States Senate
Washington, DC 20510

Dear Senator:

More than one million members of the National Association of REALTORS® (NAR), urge you to vote in favor of pending amendments that would repeal the onerous 1099 information reporting requirements enacted earlier this year. These requirements create traps for the unwary and huge administrative burdens on small businesses. They burden the IRS, as well, and have the potential to create logjams throughout the tax administration process.

The best possible outcome would be complete elimination of the reporting provisions scheduled to come into effect in 2011 and 2012 as if they “had never been enacted” (S. Amdt. 4713 and S. Amdt. 4702). NAR takes no position on which of the two amendments is the “better” version. Rather, NAR fully supports the outcome described in each of them.

We recognize that procedural votes will be part of the process of moving these amendments through the Senate. We urge you to follow the procedural course that will lead to the elimination of these burdensome rules.

We appreciate your support.

Sincerely,

A handwritten signature in black ink that reads 'Ron Phipps'.

Ron Phipps, ABR, CRS, GRI, GREEN, e-PRO
2011 President
National Association of REALTORS®