



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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August 5, 2010

United States Senate
Washington, DC 20510

Dear Senator:

The 1.1 million members of the National Association of REALTORS®, representing American consumers in the real estate transaction, urge you to support S. 3704, the FHA Reform Act of 2010. The FHA single family mortgage insurance program has played a vital role in ensuring America's economic recovery. This legislation is necessary to ensure the financial stability of FHA and to protect taxpayers from risk.

S. 3704 is a comprehensive measure that implements changes necessary to help FHA remain strong and rebuild its capital reserves. The bill provides a number of taxpayer protection measures, while ensuring that the FHA program remains affordable and available to responsible homebuyers.

Just as it was designed to do, FHA is filling the void left by lenders exiting mortgage markets during a housing finance crisis, and facilitating safe, affordable, sustainable homeownership for American families. FHA needs this legislation to rebuild its capital reserves, protect taxpayers, and continue its mission of providing responsible borrowers with affordable mortgage financing. Please cosponsor S. 3704 to continue our housing and economic recovery.

Sincerely,

A handwritten signature in black ink that reads "Vicki Cox Golder".

Vicki Cox Golder, CRB
2010 President, National Association of REALTORS®