



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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November 8, 2005

The Honorable Joe Knollenberg
Chairman
Subcommittee on Transportation, Treasury
and Housing and Urban Development
Committee on Appropriations
U.S. House of Representatives
2349 Rayburn House Office Building
Washington, D.C. 20515

Dear Chairman Knollenberg:

On behalf of over 1.2 million members of the National Association of REALTORS® I want to once again thank you for your leadership and support of the "Community Choice in Real Estate Act" (H.R.111). As the House and Senate begin conference negotiations on the Transportation/Treasury Appropriations bill, I urge you to recede to the Senate language in Section 722 that will accomplish the goal of H.R. 111.

As you may know, last year the Senate included in its appropriations bill a permanent prohibition against the big banking conglomerates entering the real estate brokerage, property leasing and management business. They have included that language again this year.

An overwhelming majority of House Members have joined you in cosponsoring H.R. 111 for the past five years. Retention of the Senate appropriations language is the most efficient means to accomplish the goal of H.R. 111. We hope that you will once again recede to the Senate and bring final resolution to this matter.

Again, thank you for your continued leadership on this important issue. We look forward to working with you to support homeownership.

Sincerely,

Jerry Giovaniello
Senior Vice President & Chief Lobbyist