



NATIONAL ASSOCIATION OF REALTORS®

*The Voice For Real Estate®*

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GOVERNMENT AFFAIRS  
Jerry Giovaniello, Senior Vice President  
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November 8, 2005

The Honorable Dennis Hastert  
Speaker  
U.S. House of Representatives  
235 Cannon House Office Building  
Washington, D.C. 20515

Dear Mr. Speaker:

I am writing on behalf of over 1.2 million members of the National Association of REALTORS® to respectfully request the House to recede to the Senate on Section 722 of the Transportation/Treasury Appropriations bill (H.R. 3058). This provision would bar the big banking conglomerates from entering the real estate brokerage, leasing and property management business.

As you know, a bi-partisan majority of House Members have cosponsored legislation (H.R. 111, the "Community Choice in Real Estate Act) to accomplish this goal. Hearings have been held on the legislation, but it has not moved forward in the 109<sup>th</sup> and previous Congresses. Retention of the Senate appropriations language would be the most efficient means to achieve the will of the majority.

REALTORS® appreciate your support of housing issues and hope we can count on you to assist us on this important issue.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Giovaniello".

Jerry Giovaniello  
Senior Vice President & Chief Lobbyist