



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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GOVERNMENT AFFAIRS
Jerry Giovaniello, Senior Vice President
Walter J. Witek, Jr., Vice President

November 8, 2005

The Honorable Bill Frist
Majority Leader
United States Senate
509 Hart Senate Office Building
Washington, D.C. 20510

Dear Mr. Leader:

I am writing on behalf of over 1.2 million members of the National Association of REALTORS® to urge you to insist on retention of Section 722 of the Transportation/Treasury Appropriations bill (H.R. 3058). This provision would permanently bar the big banking conglomerates from entering the real estate brokerage, property leasing and management business.

As you may know, this is the second consecutive year that the Senate has included this language in its Transportation/Treasury Appropriations bill. Last year, conferees agreed to the Senate provision until the House Leadership insisted on its removal during the final hours of the conference. We urge you to remain adamant in support of the Senate language during conference negotiations and resist any efforts to accept the House provision.

REALTORS® appreciate your efforts to support homeownership in the United States, and we hope we can count on you on this important issue.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Giovaniello".

Jerry Giovaniello
Senior Vice President & Chief Lobbyist