



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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November 8, 2005

The Honorable Kit Bond
Chairman
Subcommittee on Transportation, Treasury,
the Judiciary and Housing and Urban Development
Committee on Appropriations
United States Senate
274 Russell Senate Office Building
Washington, D.C. 20510

Dear Chairman Bond:

I am writing today on behalf of over 1.2 million members of the National Association of REALTORS® to once again thank you for including language in the Transportation/Treasury Appropriations bill (Section 722) to permanently prohibit big banking conglomerates from entering the real estate brokerage, leasing and property management business. Our members sincerely appreciate your leadership on this issue.

This is the second consecutive year that the Senate has voted for a permanent prohibition in this appropriations bill. We respectfully request you to remain adamant in support of the Senate provision this year and to resist any effort to accept the House position. The most efficient means to preserve a level playing field and promote consumer choice is to retain the Senate appropriations language.

Again, we appreciate all of your support for homeownership issues, and we look forward to working with you for the remainder of this legislative session.

Sincerely,

Jerry Giovaniello
Senior Vice President & Chief Lobbyist