



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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June 29, 2010

The Honorable Earl Blumenauer
United States House of Representatives
2267 Rayburn House Office Building
Washington, DC 20515

Dear Representative Blumenauer:

On behalf of 1.1 million members of the National Association of REALTORS® (NAR), I thank you for your leadership in introducing the Transportation and Housing Affordability Transparency Act. Markets work better and consumers are better served when more meaningful information is available concerning the cost implications of a purchase decision. Transportation-related costs are a significant household expenditure and are directly related to the geographic location of a household's residence.

The Transportation and Housing Affordability Transparency Act will authorize the funding to develop an index of transportation affordability that measures the transportation costs associated with the location of a home, both on a neighborhood and regional basis. This index is to be publicly available on the Internet and available to Multiple Listing Services in an appropriate format and not specific to any home. The use of the index by the real estate industry is voluntary and the Act does not impose disclosure or other point-of-sale regulatory requirements.

For these reasons, the National Association of REALTORS® supports this effort and we look forward to working with you to assure the bill's eventual passage.

Sincerely,

A handwritten signature in black ink that reads "Vicki Cox Golder".

Vicki Cox Golder, CRB
2010 President, National Association of REALTORS®