

June 15, 2010

To All Members of Congress:

On behalf of our organizations, we want to share with you our respective memberships' frustration with the fact that Congress, on May 31, 2010, again allowed the National Flood Insurance Program (NFIP) to expire—the third time this year. We urge you to immediately reauthorize the program.

Five and a half million taxpayers depend on the NFIP as their main source of protection against flooding, the most common natural disaster in the United States. Without flood insurance, no federally-related mortgage loans may be made in nearly 20,000 communities nationwide.

The frequent lapses in the NFIP program are undermining homeowner and commercial property owner confidence in this vital program. Given the fragile state of residential and commercial real estate markets, Congress should take immediate action to restore confidence in the NFIP through a long-term, stand-alone extension.

The NFIP is critically important to American citizens and the U.S. economy. We urge you to immediately approve a reauthorization and extension of the NFIP and avoid exacerbating the uncertainty for taxpayers who rely on the NFIP to insure residential and commercial properties.

Sincerely,

**American Escrow Association
American Insurance Association
American Land Title Association
American Resort Development Association
Building Owners and Managers Association
CCIM Institute
The Chamber Southwest LA
Credit Union National Association
Financial Services Roundtable
Greater New Orleans, Incorporated
Independent Community Bankers of America
Independent Insurance Agents and Brokers of America
Institute of Real Estate Management
Mortgage Bankers Association
National Apartment Association
National Association of Federal Credit Unions
National Association of Home Builders
National Association of REALTORS®
National Multi-Housing Council
National Association of Mutual Insurance Companies
Property Casualty Insurers Association of America
The Real Estate Roundtable**