



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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May 13, 2010

The Honorable David Vitter
United States Senate
516 Hart Senate Office Building
Washington, D.C. 20510

Dear Senator Vitter:

The National Association of REALTORS® supports S. 3347, to extend authority for the National Flood Insurance Program (NFIP) until December 31, 2010. The authority should be extended to provide market certainty and give Congress sufficient time to enact meaningful reform.

Most property buyers obtain federally related mortgage loans to purchase property; for property located in a federally designated floodplain, flood insurance is required to obtain such a mortgage. When the NFIP expired earlier this year, thousands of real-estate transactions were delayed, if not cancelled. Extending the program until year's end will provide much needed certainty to a recovering real estate market and the millions of taxpayers nationwide who rely on the program for basic flood protection.

We urge the Senate to pass S. 3347 to extend the NFIP, and look forward to working with you as legislation is developed to reform and reauthorize the program.

Sincerely,

A handwritten signature in black ink that reads "Vicki Cox Golder".

Vicki Cox Golder, CRB
2010 President, National Association of REALTORS®