



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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October 1, 2008

United States Senate
Washington, DC 20510

Dear Senator:

Vote “YES” for the Emergency Economic Stabilization Act of 2008. The National Association of REALTORS® supports this bipartisan plan that brings an end to the current economic crisis crippling the housing and financial markets. As always, we are focused on protecting homeowners and the American taxpayers, and we are pleased that this plan has appropriate safe guards to accomplish that task.

Keeping people in their home and protecting ‘Main Street’ not only benefits individual families, but helps bring stability to the housing market which greatly impacts the overall U.S. economy. Across the country, REALTORS® see and feel the loss of confidence by both buyers and sellers, and now buyers are finding it harder to get mortgages.

The faster Congress acts to relieve this constraint, the sooner we’ll see a broad stabilization in home prices that in turn will help the economy recover. Historically, housing has led the nation out of economic downturns – there will not be an economic recovery without a housing recovery.

The National Association of REALTORS® would like to thank you for your hard and thoughtful work on this legislation. We respectfully request that you vote “YES” for this bill to provide relief to homeowners, homebuyers, and the economy.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Richard F. Gaylord'.

Richard F. Gaylord, CIPS, CRB, CRS, GRI
2008 President, National Association of REALTORS®