



NATIONAL ASSOCIATION OF REALTORS®

*The Voice For Real Estate®*

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April 21, 2010

The Honorable Barney Frank, Chair  
House Committee on Financial Services  
2129 Rayburn House Office Building  
Washington, DC 20515

The Honorable Spencer Bachus, Ranking Member  
House Committee on Financial Services  
B371-A Rayburn House Office Building  
Washington, DC 20515

Dear Chairman Frank and Ranking Member Bachus:

The National Association of REALTORS® represents 1.2 million real estate professionals who are engaged in all aspects of the real estate industry. We would like to provide our input on the legislation you will begin to mark-up today.

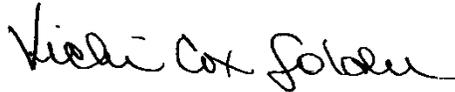
- **H.R. 5072, the “FHA Reform Act of 2010”** (Waters, D-CA; Capito, R-WV)  
This legislation is critical for continuing the good work of the FHA mortgage insurance program, which has been an integral part of our nation’s economic and housing recovery. We strongly support this bill, which strengthens FHA while keeping the program affordable and available for responsible homeowners. We oppose any amendments to increase the FHA downpayment requirement.
- **H.R. 5017, the “Rural Housing Preservation and Stabilization Act of 2010”** (Kanjorski, D-PA; Capito, R-WV)  
The Rural Housing Services’ Section 502 single family mortgage insurance program is critical to our nation’s rural families, who find it more difficult to obtain mortgage financing. In FY09, the 502 program guaranteed 116,000 rural families’ affordable, safe home loans. We strongly support this bill, which increases insurance premiums on the program in order to make the program self-sufficient, and ensure its continued availability.
- **The “Flood Insurance Reform Priorities Act of 2010”** (Waters, D-CA)  
The National Flood Insurance Program is vital to national real estate markets and saves taxpayers money by reducing the amount of post-disaster federal assistance for flooding. We support many provisions of this legislation to extend and reform this program that is critical to American families nationwide.
- **H.R. 2336, the “Green Act of 2009”** (Perlmutter, D-CO; Biggert, R-IL)  
NAR applauds the sponsors of this bill for their efforts to provide incentives for energy efficiency and conservation. We thank the sponsors for their willingness to work with all interested parties on this legislation.



- **H.R. 2555, the “Homeowners’ Defense Act of 2009** (Klein, D-FL)  
A national policy that ensures the availability and affordability of property insurance would save American taxpayers billions of dollars for rebuilding under-insured communities following natural disasters. As part of a comprehensive solution, we support H.R. 2555, which would bring greater insurance consistency by providing states with stable funding alternatives, such as federal reinsurance, to an increasingly volatile global reinsurance market.
- **H.R. 1264, the “Multiple Peril Insurance Act of 2009”** (Taylor, D-MS)  
This legislation would provide access to windstorm coverage under the National Flood Insurance Program, further reducing the cost to taxpayers of post-disaster assistance while paying for itself according to the Congressional Budget Office. We support this bill as a component of overall insurance reform.

The National Association of REALTORS® applauds the House Financial Services Committee for their extensive work to protect American families. We thank you for holding this markup, and look forward to working with you on these issues.

Sincerely,

A handwritten signature in black ink that reads "Vicki Cox Golder". The signature is written in a cursive, flowing style.

Vicki Cox Golder, CRB  
2010 President, National Association of REALTORS®

cc: Members, House Committee on Financial Services