



NATIONAL ASSOCIATION OF REALTORS®

*The Voice For Real Estate®*

500 New Jersey Avenue, N.W.  
Washington, DC 20001-2020  
202.383.1194 Fax 202.383.7580  
[www.realtors.org/governmentaffairs](http://www.realtors.org/governmentaffairs)

Vicki Cox Golder  
CRB  
*President*

Dale A. Stinton  
CAE, CPA, CMA, RCE  
Chief Executive Officer

GOVERNMENT AFFAIRS DIVISION  
Jerry Giovaniello, Senior Vice President  
Gary Weaver, Vice President  
Joe Ventrone, Vice President  
Jamie Gregory, Deputy Chief Lobbyist

March 3, 2010

United States House of Representatives  
Washington, DC 20515

Dear Representative:

On behalf of the 1.2 million members of the National Association of REALTORS® (NAR), their affiliates, and property owners, I strongly urge you to become a cosponsor of H.R. 3380, the "Promoting Lending to America's Small Business Act of 2009," introduced by Representatives Kanjorski (D-PA) and Royce (R-CA). This bill will increase the cap on credit union commercial lending to 25% of total assets, and allow these community-focused financial institutions to play a more significant role in our nation's economic recovery.

During the credit crisis consumers and businesses have relied on credit unions to fill in the gaps where banks could not serve them. Credit unions have been providing business loans for more than 100 years; however, today credit unions are hampered by a business lending cap of 12.25% of total assets. Many commercial REALTORS® have reported having strong, long-lasting relationships with credit unions, which could help them refinance and sustain their properties but find the lending cap presents an obstacle. More than half of the outstanding business loans held by credit unions have been extended by those approaching or at the cap. This means many credit unions with experience in handling commercial loans are unable to continue to help get us out of this crisis.

NAR is pleased to support H.R. 3380, and strongly urges that you follow the lead of Representatives Kanjorski and Royce to increase the ability of our nation's credit unions to make commercial loans and provide much needed financial support to our fragile economy. The National Association of REALTORS® stands poised to assist Congress and our industry partners in rejuvenating our nation's economy.

Sincerely,

Vicki Cox Golder, CRB  
2010 President, National Association of REALTORS®

