



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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July 30, 2008

The Honorable Paul Hodes
506 Cannon House Office Building
Washington, DC 20515

Dear Representative Hodes:

The National Association of REALTORS® (NAR) supports H.R. 6078, the Green Resources for Energy Efficient Neighborhoods Act of 2008. This timely legislation will allow homeowners to conserve energy, save money on utility bills, and reduce the emission of greenhouse gases, if they so choose.

From a REALTOR® perspective, the highlights of this legislation are the provisions that educate homeowners and consumers about the existence and value of energy-efficient mortgages, and how these home loans can save prospective homeowners both money and energy when purchasing a new home. In fact, NAR plans to launch a “Green REALTOR®” designation which will educate our members on how to practice green real estate and help them inform consumers about these issues. In this time of crisis in both the energy and housing sectors, information of this kind is vitally important.

NAR stands ready to work with you to move H.R. 6078 forward and begin providing consumers with the information that will allow them to take advantage of these valuable financial instruments.

Sincerely,

Richard F. Gaylord, CIPS, CRB, CRS, GRI
2008 President, National Association of REALTORS®