NATIONAL ASSOCIATION OF REALTORS®



The Voice For Real Estate®

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February 4, 2010

The Honorable Lisa Murkowksi United States Senate 709 Hart Senate Office Building Washington, DC 20510

The Honorable Blanche Lincoln United States Senate 355 Dirksen Senate Office Building Washington, DC 20510

Dear Senators:

On behalf of the NATIONAL ASSOCIATION OF REALTORS® (NAR) and the affiliated Institute of Real Estate Management (IREM) and CCIM Institute, thank you for introducing legislation forestalling the U.S. Environmental Protection Agency (EPA) from regulating CO₂ emissions from commercial and residential buildings under the Clean Air Act.

While the EPA is proposing a phased approach to CO₂ regulations, under this plan, smaller emitters, including existing office and apartment buildings, could still be regulated in five years and building owners would be required to obtain pre-construction and operating permits prior to selling property. These permits would require burdensome paperwork and expensive improvements for a de minimis contribution to global CO₂ atmospheric concentrations at a time when commercial property owners are facing extreme challenges with simply staying current on their mortgage obligations and have little or no access to additional capital.

For these reasons, NAR, IREM and CCIM Institute support your efforts and urges Congress to act to prevent the EPA from moving forward with CO₂ building regulations under the Clean Air Act.

Sincerely,

Vicki Cox Golder, CRB

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2010 President, NATIONAL ASSOCIATION OF REALTORS®

