



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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April 24, 2008

U.S. House of Representatives
Washington, DC 20515

Dear Representative:

On behalf of the 1.2 million members of National Association of Realtors®, I ask for your support for a letter authored by Representatives Ruben Hinojosa (TX) and Judy Biggert (IL) to the Department of Housing and Urban Development urging an extension of the comment period on a proposed rule to reform the Real Estate Settlement Procedures Act (RESPA). The current sixty day comment period will expire May 13, 2008.

The RESPA proposal contains economic analysis and impact studies that are nearly one thousand pages long and cover many subject areas that have not previously been considered. Many of these proposals could have serious negative consequences for consumers, Realtors®, and all small businesses in the real estate industry. HUD spent over two years developing this regulation, but is only allowing the public 60 days to comprehend and comment. The current comment period is not adequate time for consideration of such a complex measure. An extension for an additional 60 days would provide the time necessary to adequately consider the potential ramifications for all affected.

To cosign this letter, please contact Greg Davis with Congressman Rubén Hinojosa at x68010 or Greg.Davis@mail.house.gov or Nicole Austin with Congresswoman Judy Biggert at x53515 or Nicole.Austin@mail.house.gov by **COB Monday, April 28th, 2008**. On behalf of all members of NAR, thank you for your consideration on this important issue.

Sincerely,

Jerry Giovaniello, Senior Vice President and Chief Lobbyist