



**NATIONAL
ASSOCIATION OF
REALTORS®**

June 23, 2023

The Honorable Derek Kilmer
United States House of Representative
1226 Longworth House Office Building
Washington, D.C. 20515

The Honorable Jack Bergman
United States House of Representatives
566 Cannon House Office Building
Washington, D.C. 20515

The Honorable Harriet Hageman
United States House of Representative
1531 Longworth House Office Building
Washington, D.C. 20515

The Honorable Brittany Pettersen
United States House of Representatives
1230 Longworth House Office Building
Washington, D.C. 20515

The Honorable John Rutherford
United States House of Representatives
1711 Longworth House Office Building
Washington, D.C. 20515

Dear Representatives Kilmer, Bergman, Hageman, Pettersen, and Rutherford:

On behalf of over 1.5 million members of the National Association of REALTORS®, we support H.R. 4335, the *VA Loan Informed Disclosure Act of 2023*, and thank you for your continued work to ensure the VA home loan guaranty program remains a viable financing option for veterans. The VA home loan guarantee program has been successful in raising the homeownership rate for veterans to more than 75%, a level much higher than the national average¹. However, some veterans are not aware of their VA home loan benefit, and increasing transparency and visibility is critical to the success of the program.

The VA Home Loan Guaranty is part of the benefit entitlement promised our nation's veterans. Private banks provide the loans, and the VA guarantees the first 25% of the loan. VA loans have more flexible underwriting, using a variety of methods to provide credit-worthy veterans a loan. H.R. 4335 would ensure that all veteran homebuyers are made aware of the VA home loan benefit if they are seeking alternative federal financing. This legislation is a common-sense fix that will make sure our men and women in uniform do not miss out on the benefits of this program.

The VA home loan guarantee program is a vital homeownership tool that provides veterans with a centralized, affordable, and accessible method of purchasing homes as a benefit for their service to our nation. We thank you for this legislation and look forward to working with you towards its passage.

Sincerely,

Kenny Parcell
2023 President
National Association of REALTORS®

¹ [The Impacts of US Military Service on Homeownership and Income.](#)