

December 12, 2022

The Honorable Nancy Pelosi
Speaker
United States House of Representatives
Washington, DC 20515

The Honorable Charles Schumer
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Kevin McCarthy
Minority Leader
United States House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, DC 20510

Dear Speaker Pelosi and Leaders Schumer, McConnell, and McCarthy:

The undersigned organizations write to ask you to ensure that millions of Americans will continue to have access to flood insurance coverage through the National Flood Insurance Program (NFIP).

As you know, the NFIP is currently set to expire on December 16, 2022. We commend past bipartisan efforts to enact long-overdue and significant reforms designed to create long-term stability for policyholders, including reforms designed to improve the accuracy of flood maps, increase mitigation, and address affordability.

Although there is widespread agreement that a long-term reauthorization of a reformed NFIP is needed, allowing the program to lapse would be devastating to the policyholders across the nation who are facing an increasing number of severe flooding events. With a lapse in the program's authorization, policyholders would not be able to obtain coverage, or buy or sell properties of all kinds.

Therefore, in the absence of any agreement to reform the program, we are calling on you to extend the program before December 16 in order to provide some continuity and certainty to the millions of policyholders who rely on a functioning NFIP. This would also give Congress the time needed in order to build consensus around substantive program reforms.

We greatly appreciate your work over the years to ensure the continuity of the NFIP. As Americans across the nation continue to recover from the devastating effects of recent catastrophic flooding, the importance of the program has never been more evident. We thank you for your continued work on this vital issue.

Sincerely,

National Association of Mutual Insurance Companies (NAMIC)

Council of Insurance Agents and Brokers (CIAB)

Wholesale & Specialty Insurance Association

Independent Insurance Agents & Brokers of America (Big "I")

National Leased Housing Association (NHLA)

National Association of REALTORS®

National Multifamily Housing Council

National Association of Home Builders

Reinsurance Association of America (RAA)

American Land Title Association (ALTA)

National Affordable Housing Management Association