



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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November 2, 2009

United States Senate
Washington, DC 20510

Dear Senator:

The NATIONAL ASSOCIATION OF REALTORS® (NAR) strongly expresses its full support for the Reid-Baucus substitute amendment to the pending unemployment insurance legislation. The Reid-Baucus amendment includes the homebuyer tax credit, which is integral to the stability of the housing market. We urge you to **VOTE YES** on cloture.

Realtors® have little understanding of the nuances of cloture, unanimous consent agreements, time agreements or any of the niceties of parliamentary procedure. Our members have seen the thoughtful bipartisan agreement that Senators Isakson, Dodd, Baucus and Lieberman crafted. It will extend and expand the homebuyer tax credit through the critical spring buying season. Buyers are eager to enter the market, making passage of the credit of paramount importance.

The homebuyer tax credit works. It has spurred market activity by helping buyers reach their dream of home ownership, and in doing so stabilized declining property values. The housing market has yet to fully recover. The extension of the credit is critical to restoring the health of the housing market, which many economists have declared as the engine that drives our economy.

Realtors® are united. The Reid-Baucus amendment must pass.

PLEASE VOTE YES ON CLOTURE.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Charles McMillan'.

Charles McMillan, CIPS, GRI
2009 President, National Association of REALTORS®