April 6, 2022

The Honorable Charles E. Schumer	The Honorable Mitch McConnell
Senate Majority Leader	Republican Leader
United States Senate	United States Senate
322 Hart Senate Office Building	317 Russell Senate Office Building
Washington, D.C. 20510	Washington, D.C. 20510

Dear Majority Leader Schumer and Republican Leader McConnell:

On behalf of the 1.5 million members of the National Association of REALTORS®, I write to you today encouraging the swift vote and confirmation of Ms. Sandra Thompson as the Director of the Federal Housing Finance Agency (FHFA).

It is extremely important we have a trusted Director of FHFA during one of the most critical periods for America's housing economy. Ms. Thompson has shown in her role as Acting Director the qualities to address many of the outstanding issues that continue to impact the housing economy, including challenges during the pandemic and changes to the capital framework at the government-sponsored enterprises (GSEs). Her talents and experience will benefit the GSEs, homeowners and homebuyers, and the mortgage financing ecosystem.

Ms. Thompson's pending vote comes at a time in which the housing market and mortgage finance system face historic challenges, including issues related to affordability and equity, and Ms. Thompson and FHFA are well qualified to address them. Other issues, such as the resumption of the pilots at the GSEs, a new holistic look at the pricing structure, advancement of GSE reform, and coordination between the GSEs on the recent condominium form, coupled with further education and outreach, remain a priority for our members. We believe Ms. Thompson is best suited to address these issues head on.

Thank you for your leadership on this issue. We encourage a speedy vote on Ms. Thompson's nomination so she can continue the work she's done in solving many of the biggest issues in housing.

Sincerely,

Leslie Rouda Smith
2022 President, National Association of REALTORS®