



NATIONAL ASSOCIATION OF REALTORS®

*The Voice For Real Estate®*

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December 4, 2007

U.S. House of Representatives  
Washington, DC 20515

Dear Representative:

The House of Representatives is scheduled to consider H.R. 3526 and H.R. 4050 under suspension of the rules on Wednesday, December 5. I urge you to vote in favor of these two bills that are supported by the National Association of REALTORS®.

- **H.R. 3526, a bill to include all federal banking agencies within the existing regulatory authority under the Federal Trade Commission Act.** NAR believes it is important that the federal banking regulators do everything possible to protect consumers in the mortgage transaction, particularly from unfair, deceptive and abusive practices. NAR supports the concept of giving each of the federal banking regulators the authority to write rules against unfair and deceptive financial practices under the Federal Trade Commission Act and we hope all the banking agencies will swiftly act upon enactment to implement such important consumer protections.
- **H.R. 4050, the “Levee-Like Structure Consideration Act of 2007”** requires the Administrator of the Federal Emergency Management Agency to issue guidance providing a process for consideration of the flood protections afforded by certain “levee-like” structures for purposes of the National Flood Insurance Program (NFIP), including having such structures represented on flood insurance rate maps. This is another common sense reform that should be included with other reforms already included in H.R. 3121 that the House passed in September.

Thank you for your attention to these important matters. I strongly encourage you to vote in favor of H.R. 3526, which offers important protections for our nation’s consumers, and H.R. 4050, which would provide a process for considering flood protection provided by levee-like structures to flood-prone areas when they are considered by the House this week.

Sincerely,

Richard F. Gaylord, CIPS, CRB, CRS, GRI  
2008 President, National Association of REALTORS®