

**January 19, 2021**

**Charlie Oppler**  
2021 President

**Bob Goldberg**  
Chief Executive Officer

**ADVOCACY GROUP**

**Shannon McGahn**  
Chief Advocacy Officer

The Honorable Ron Wyden  
Chairman  
U.S. Senate Committee on Finance  
221 Dirksen Senate Office Building  
Washington, DC 20510

The Honorable Chuck Grassley  
Ranking Member  
U.S. Senate Committee on Finance  
135 Hart Senate Office Building  
Washington, DC 20510

Dear Chairman Wyden and Ranking Member Grassley:

The 1.4 million members of the National Association of REALTORS® enthusiastically support the nomination of Janet Yellen as Secretary of the United States Department of Treasury.

Janet Yellen is both a known quantity and a highly experienced nominee. Ms. Yellen has served as Chair of the Council of Economic Advisers (CEA), President of the Federal Reserve Bank of San Francisco, and several terms on the Federal Reserve Board of Governors (FRB), including as Chair. Yellen would also be the first Treasury Secretary to have served as Chair of both the CEA and the FRB, as well as the first woman ever to serve as Secretary of Treasury.

Equally as important, because affordable mortgages have both sparked the real estate market to be a rare bright spot in a struggling economy and expanded the benefits of homeownership more broadly amongst the America's diverse communities, NAR believes Ms. Yellen's reputation as a dove on interest rates bodes well for the housing market.

Ms. Yellen's vast experience and her pioneering history make her particularly well suited to manage the government response in these historic times. NAR strongly supports the nomination of Janet Yellen, and urges you to pass this vote out of the Committee and to the Senate floor with haste.

Sincerely,



Charlie Oppler  
2021 President, National Association of REALTORS®

cc: U.S. Senate Committee on Finance

