

June 26, 2020

The Honorable Nancy Pelosi
Speaker of the House
U.S. House of Representatives
1236 Longworth House Office Building
Washington, DC 20515

The Honorable Kevin McCarthy
Republican Leader
U.S. House of Representatives
2468 Rayburn House Office Building
Washington, DC 20515

Vince Malta
2020 President

Bob Goldberg
Chief Executive Officer

ADVOCACY GROUP

William E. Malkasian
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Shannon McGahn
SVP Government Affairs

Dear Speaker Pelosi and Republican Leader McCarthy:

Thank you for working to address several of the Nation's infrastructure needs by bringing H.R. 2, the "Moving Forward/INVEST in America Act" to the House floor. This bill combines significant investment in surface transportation and mass transit, broadband access, water infrastructure, affordable housing, and other important provisions to make these systems more resilient and sustainable. Investment in America's infrastructure is needed to ensure the U.S. can compete globally, expand its economy, and - especially in a coronavirus-impacted world - provide desperately needed jobs. The 1.4 million members of the National Association of REALTORS® agree that it is time for significant action on these critical issues.

The National Association of REALTORS® is specifically supportive of a number of provisions in this bill including:

- A significant increase in direct federal investments in surface transportation and mass transit systems
- Extension of the Highway Trust Fund through October 1, 2025
- Funding to expand access to broadband systems, particularly in rural areas
- Reform and modernization of the Low-Income Housing Tax Credit
- Private investment in community development and affordable housing through private activity bonds and the New Markets Tax Credit
- Extension and expansion of the 179D Energy Efficient Commercial Building Deduction and Home Energy Savings Retrofit Rebate Program
- Resources to preserve, protect, and expand rural and affordable housing programs
- Reform and modernization of the historic rehabilitation tax credit
- Incentives to encourage high-density, transit-oriented development
- Streamlining the costly federal permitting process while continuing to provide critical environmental protections
- Resources for communities to make their transportation and infrastructure systems more resilient and sustainable
- Resources for communities to develop systems to better manage, utilize, and control their water, wastewater, and drinking water resources

Enactment of these provisions will help create jobs and revitalize our communities. Thank you again for working to address these critical issues. The National Association of REALTORS® stands ready to work as this process moves forward.

Sincerely,



Vince Malta
2020 President, National Association of REALTORS®

cc: U.S. House of Representatives

