



NATIONAL ASSOCIATION OF REALTORS®

*The Voice For Real Estate®*

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September 25, 2007

U.S. House of Representatives  
Committee on Financial Services  
Washington, DC 20515

Dear Representative:

The National Association of REALTORS® (NAR) supports H.R. 3355, the Homeowners' Defense Act of 2007, and asks you to vote for passage of the bill when it is considered by the Committee on Financial Services on Tuesday, September 25.

As we testified before the House Financial Services joint subcommittees' hearing on the bill earlier this month, H.R. 3355, the Homeowners' Defense Act of 2007, defines a process for supporting reinsurance markets nationwide. As such, the measure is a step toward ensuring that homeowners have the ability to purchase property insurance and protect their homes.

Insurance is a key component to financing a real estate purchase. The inability to obtain affordable insurance is a serious threat to the residential real estate market, impacting not only single family homes, but condominiums, co-operatives and rental units as well. Unfortunately, REALTORS® in numerous states tell us this problem is all too real. Providing additional support for state-sponsored insurance programs to help homeowners prepare for, mitigate and recover from the damages caused by natural catastrophes will be welcomed by those most affected.

Thank you for your consideration of our views on this important matter. Passage of H.R. 3355 will send a strong signal that protecting homeowners, renters and commercial property owners is a top Financial Services Committee priority. We look forward to continuing to work with the Committee to protect homeowners' and property owners' most valued investments.

Sincerely,

Pat V. Combs, ABR, CRS, GRI, PMN  
2007 President, National Association of REALTORS®