



NATIONAL ASSOCIATION OF REALTORS®

*The Voice For Real Estate®*

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July 28, 2009

The Honorable Thad Cochran  
United States Senate  
113 Dirksen Senate Office Building  
Washington, DC 20510

Dear Senator Cochran,

On behalf of American homebuyers and the 1.2 million members of the National Association of REALTORS®, I urge you to quickly provide additional commitment authority to the Federal Housing Administration's (FHA) single family mortgage insurance program. FHA mortgage insurance plays a critical role in our nation's economic recovery. And today, that insurance authority is quickly being depleted.

FHA's market share has grown dramatically, as American families strive to obtain safe, affordable mortgage financing and achieve sustainable homeownership. Without FHA mortgage insurance, these families will be left out in the cold, and our housing recovery will stop. HUD has submitted a request for an additional \$85 billion in commitment authority through the end of FY09. We urge you to move this request to the Senate floor for passage immediately.

Without FHA mortgage insurance, many hardworking families will be denied access to homeownership. We urge you not to allow this valuable program to be suspended due to lack of commitment authority.

Sincerely,

A handwritten signature in cursive script that reads 'Charles McMillan'.

Charles McMillan, CIPS, GRI  
2009 President, National Association of REALTORS®