NATIONAL ASSOCIATION OF REALTORS*

## Dear Representative Mahoney:

On behalf of the more than 1.3 million members of the National Association of REALTORS ${ }^{\circledR}$ (NAR), thank you for sponsoring H.R. 3355, the Homeowners' Defense Act of 2007, with Representative Ron Klein to address the issue of property insurance availability and affordability, particularly in disaster-prone areas. NAR believes that the bill will help protect homeowners, commercial property owners, and potential property owners by helping to ensure that adequate insurance is available for purchase.

The National Association of REALTORS ${ }^{\circledR}$ encourages Congress to develop a comprehensive natural disaster policy that will protect property owners and taxpayers from losses resulting from future natural catastrophes. Such a policy should recognize the respective responsibilities of property owners, private insurance markets, and all levels of government in preparing for and recovering from catastrophic events. Passing H.R. 3355 would be a first step toward enacting a comprehensive natural disaster policy.

Thank you again for your leadership in addressing property insurance availability and affordability concerns. NAR stands ready to work with you on this important issue.

Sincerely,


Pat V. Combs, ABR, CRS, GRI, PMN
2007 President, National Association of REALTORS®

