



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

500 New Jersey Avenue, N.W.
Washington, DC 20001-2020
202.383.1194 Fax 202.383.7580
www.realtors.org/governmentaffairs

Charles McMillan
CIPS, GRI
President

Dale A. Stinton
CAE, CPA, CMA, RCE
EVP/CEO

GOVERNMENT AFFAIRS DIVISION
Jerry Giovaniello, Senior Vice President
Gary Weaver, Vice President
Joe Ventrone, Vice President

June 16, 2009

The Honorable Bernie Sanders
United States Senate
332 Dirksen Office Building
Washington, D.C. 20510

Senator Sanders:

On behalf of the 1.2 million members of the National Association of REALTORS®, thank you for introducing S. 1246, the Home Energy Retrofit Finance Program Act. The bill would provide the funding mechanism for homeowners to make their property more energy efficient.

S. 1246 would enable local governments to make low-interest loans for property owners to undertake energy audits and improvements. Many property owners would like to make these improvements, but simply don't have the resources to undertake the project. This bill will help by providing resources and flexibility for local governments to develop a loan program that will address community specific needs. These improvements will not only benefit the environment, but also will create jobs and reduce energy bills for consumers.

While S. 1246 provides the necessary framework for owners to improve homes and save energy, there are some issues to be addressed which will allow more homeowners to take advantage of the program. As the bill evolves, we look forward to working with you and your office to address these issues.

Sincerely,

A handwritten signature in black ink that reads 'Charles McMillan'.

Charles McMillan, CIPS, GRI
2009 President
National Association of REALTORS®