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September 19, 2019

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
1236 Longworth House Office Building
Washington, DC 20515

The Honorable Kevin McCarthy
Republican Leader
U.S. House of Representatives
2468 Rayburn House Office Building
Washington, DC 20515

The Honorable Mitch McConnell
Majority Leader
U.S. Senate
317 Russell Senate Office Building
Washington, DC 20510

The Honorable Chuck Schumer
Democratic Leader
U.S. Senate
322 Hart Senate Office Building
Washington, D.C. 20510

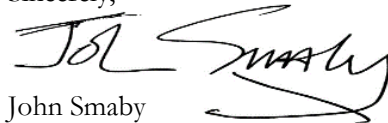
Dear Senators McConnell and Schumer and Representatives Pelosi and McCarthy:

On behalf of 1.3 million members, the National Association of REALTORS® urges Congress to act quickly to extend the National Flood Insurance Program (NFIP) before September 30th. REALTORS® support the Continuing Resolution, which would avoid another lapse of the program while Congress continues working on a long-term reauthorization measure.

Over the past year, NFIP authority has been allowed to lapse three times. Without access to flood insurance, American families must rely on taxpayer-funded federal disaster relief. Property buyers could lose financing or pay fees to hold interest rates as lapses threaten 1,300 property sales each day by NAR estimates. Extending NFIP reauthorization would ensure this program does not lapse in the middle of hurricane season. REALTORS® commend the House Financial Services Committee for unanimously passing a 5-year reauthorization measure, but we cannot allow this program to lapse while the reauthorization is working its way through the legislative process.

REALTORS® urge passage of the Continuing Resolution so Congress can return to the work of a long-term reauthorization without another lapse of the program. American families are relying on Congress to bring some certainty to a vital program in the middle of hurricane season.

Sincerely,



John Smaby
2019 President, National Association of REALTORS®

