



NATIONAL
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June 11, 2019

The Honorable Maxine Waters
Chairwoman
U.S. House Committee on
Financial Services
2221 Rayburn House Office Building
Washington, DC 20515

The Honorable Patrick McHenry
Ranking Member
U.S. House Committee on
Financial Services
2004 Rayburn House Office Building
Washington, DC 20515

Dear Chairwoman Waters and Ranking Member McHenry:

Thank you for working together and scheduling a June-11th markup of an amendment in the nature of a substitute (ANS) to the National Flood Insurance Program Reauthorization Act. The National Association of REALTORS® strongly supports the amendment, and urges all committee members to vote yes and move the bill forward.

The NFIP Reauthorization ANS would provide a 5-year reauthorization and include meaningful reforms to improve mapping, enhance mitigation and remove hurdles to a private flood insurance market. The bill represents a long-term solution to the NFIP, and a breakthrough of the deadlock that has resulted in 12 short-term extensions of the program and two brief lapses since September 2017. It is the product of careful, bipartisan negotiations, and provides a sensible path forward.

REALTORS® urge support for the NFIP Reauthorization Act, and look forward to continuing to work with you and Congress as the bill moves through the legislative process. Thank you again for working together to advance a long-term reauthorization and reform measure, and end the string of short-term extensions that is only exacerbating uncertainty in real estate markets.

Sincerely,

John Smaby
2019 President, National Association of REALTORS®

cc: U.S. House Committee on Financial Services



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